



## FINANCE DEPARTMENT

December 14, 2020

The City of New Braunfels created a Tax Increment Reinvestment Zone (TIRZ) for the River Mill area re-development. Local Government Code requires the City to report on the status of the zone as well as post the information on the City's website. The following provides this report.

For the fiscal year ending September 30, 2020, the River Mill TIRZ received \$0 in ad valorem property tax and \$5,802 in sales tax. Expenditures totaled \$0 in FY 2020. As of September 30, 2020, the River Mill TIRZ has issued a total of \$0 in debt.

The base property tax value for the River Mill TIRZ is \$15,522,122. The total assessed value for the TIRZ for tax year 2020 is \$26,895,795 making the increment \$11,373,673.