

NOTICE ABOUT 2023 Tax Rates

Form 50-212

Property Tax Rates in The City of New Braunfels

This notice concerns the **2023** property tax rates for **The City of New Braunfels**

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

This year's no-new-revenue tax rate.....\$.376441/\$100

This year's voter approval tax rate..... \$.418877/\$100

To see the full calculations, please visit www.comalcountytaxoffice.net for a copy of the Tax Rate Calculation Worksheet

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year

Type of Fund	Balance
General Fund (M&O Funds)	\$36,152,824
Debt Service Fund (Interest & Sinking)	\$3,623,962

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Current Year Debt Service

Description of debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
General Obligation Bonds, Series 2014	\$ 675,000	\$ 350,138	\$ -	\$ 1,025,138
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2014A	\$ 230,000	\$ 155,425	\$ 100,000	\$ 485,425
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2014B (AMT)	\$ -	\$ -	\$ 264,144	\$ 264,144
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2015	\$ 250,000	\$ 134,338	\$ -	\$ 384,338
General Obligation and Refunding Bonds, Series 2015	\$ 2,210,000	\$ 655,768	\$ 662,444	\$ 3,528,212
General Obligation and Refunding Bonds, Series 2016	\$ 2,720,000	\$ 924,800	\$ -	\$ 3,644,800
General Obligation Refunding Bonds, Series 2017	\$ 510,000	\$ 56,345	\$ -	\$ 566,345
Tax Notes, Series 2018	\$ 450,000	\$ 19,043	\$ -	\$ 469,043
General Obligation Bonds, Series 2018	\$ 250,000	\$ 799,331	\$ -	\$ 1,049,331
Certificates of Obligation, Series 2018	\$ -	\$ -	\$ 578,331	\$ 578,331
Tax Note, Series 2018A	\$ 340,000	\$ 24,693	\$ -	\$ 364,693
General Obligation Bonds, Series 2019	\$ 790,000	\$ 515,513	\$ -	\$ 1,305,513
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2019	\$ -	\$ -	\$ 319,775	\$ 319,775
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2020	\$ -	\$ -	\$ 306,850	\$ 306,850
General Obligation Bonds, Series 2020	\$ 1,470,000	\$ 1,679,200	\$ -	\$ 3,149,200
General Obligation Refunding Bonds, Series 2020	\$ 855,000	\$ 258,300	\$ -	\$ 1,113,300
Tax Notes, Series 2020	\$ 200,000	\$ 26,900	\$ 45,600	\$ 272,500
Tax Notes, Series 2021	\$ 390,000	\$ 52,250	\$ -	\$ 442,250
General Obligation Bonds, Series 2021	\$ 915,000	\$ 794,538	\$ -	\$ 1,709,538
General Obligation Refunding Bonds, Series 2021	\$ 1,180,000	\$ 538,600	\$ 592,200	\$ 2,310,800
General Obligation Bonds, Series 2022	\$ 415,000	\$ 626,106	\$ -	\$ 1,041,106
Tax Notes, Series 2022	\$ 1,210,000	\$ 366,250	\$ -	\$ 1,576,250
General Obligation and Refunding Bonds, Series 2023	\$ 2,430,000	\$ 1,400,656	\$ -	\$ 3,830,656
Certificates of Obligation, Series 2023	\$ -	\$ -	\$ 735,818	\$ 735,818
Tax Notes, Series, 2023	\$ 255,000	\$ 84,146	\$ -	\$ 339,146

Total Required for 2023 Debt Service	\$30,817,500
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$5,736,977
- Excess collections last year	\$0
= Total to be paid from taxes in 2023	\$25,080,523
+ Amount added in anticipation that the taxing unit will collect only 100% of its taxes in 2023	\$0
= Total Debt Levy	\$25,080,523

Voter-Approval Tax Rate Adjustments – The following adjustments are not applicable for the City of New Braunfels

State Criminal Justice Mandate N/A

Indigent Health Care Compensation Expenditures N/A

Indigent Defense Compensation Expenditures N/A

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by:

Kristen Hoyt, Comal County Tax Assessor-Collector on July 28, 2023.