



FY2024 OCTOBER FINANCIAL REPORT



FY 2024 October Financial Report

January 26, 2024

Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures, as well as other important financial information, through the month of **October**, with 8.3% of the fiscal year complete. At the end of October, 3.6% of total payroll for the fiscal year has elapsed and is reflected in the Employee Expenses category of each fund. This report also includes a Vacant Positions Summary as of 12/31/2023, an Economic Data Report, and a report reflecting Roadway Impact Fees and Park Development Fee balances by district.



For more information contact:

Sandy Paulos
Director of Finance
spaulos@newbraunfels.gov

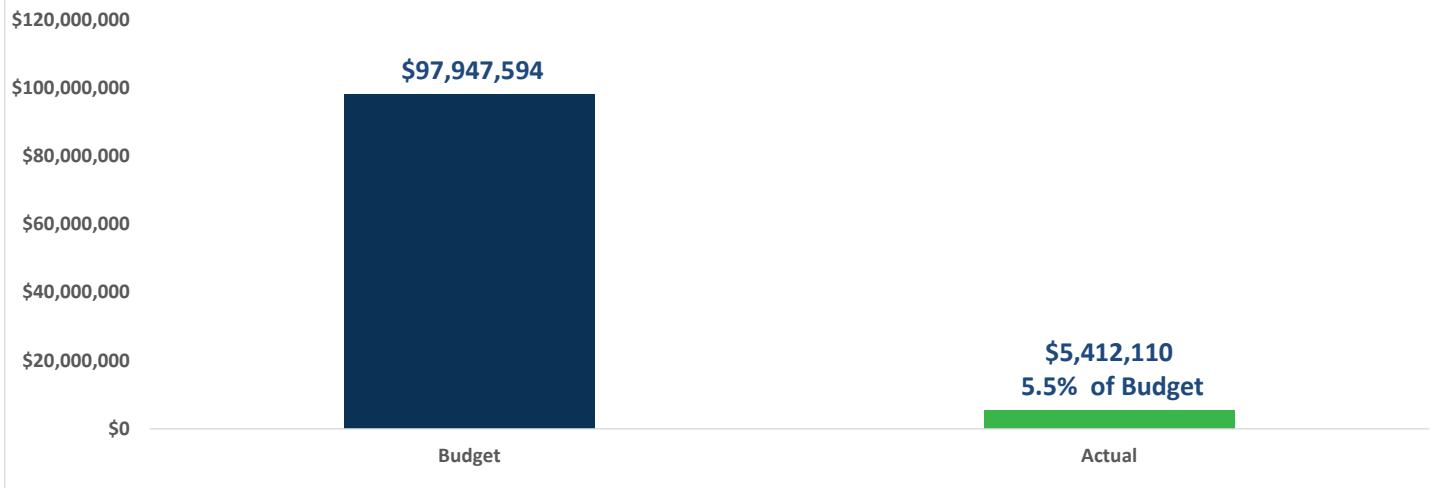
Angie Harris
Assistant Director of Finance
aharris@newbraunfels.gov

In the financial graphs, the General Fund revenues are consolidated into major revenue sources such as Property, Sales, and Other Taxes including Franchise Fees. All other General Fund revenue is consolidated for reporting purposes. General Fund expenditures are shown by department and by category.

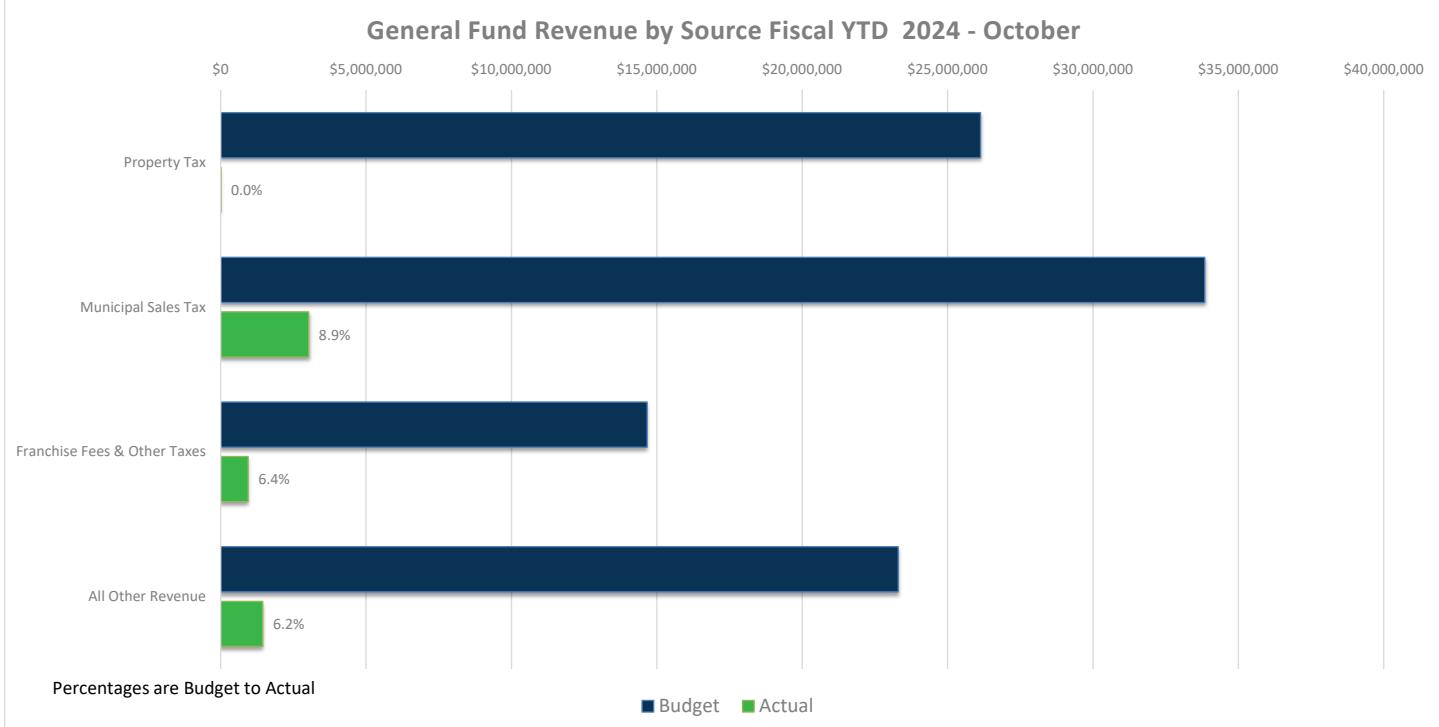
This financial report and accompanying financial summaries are focused on year-to-date activity. Additional detailed financial information can be found within the City's FY 2024 Operating Budget and Plan of Municipal Services, and the Annual Comprehensive Financial Report. These documents, as well as other financial information produced by the Finance Department, can be found on the City website.

General Fund Revenues

Total Revenue Fiscal YTD 2024 - October



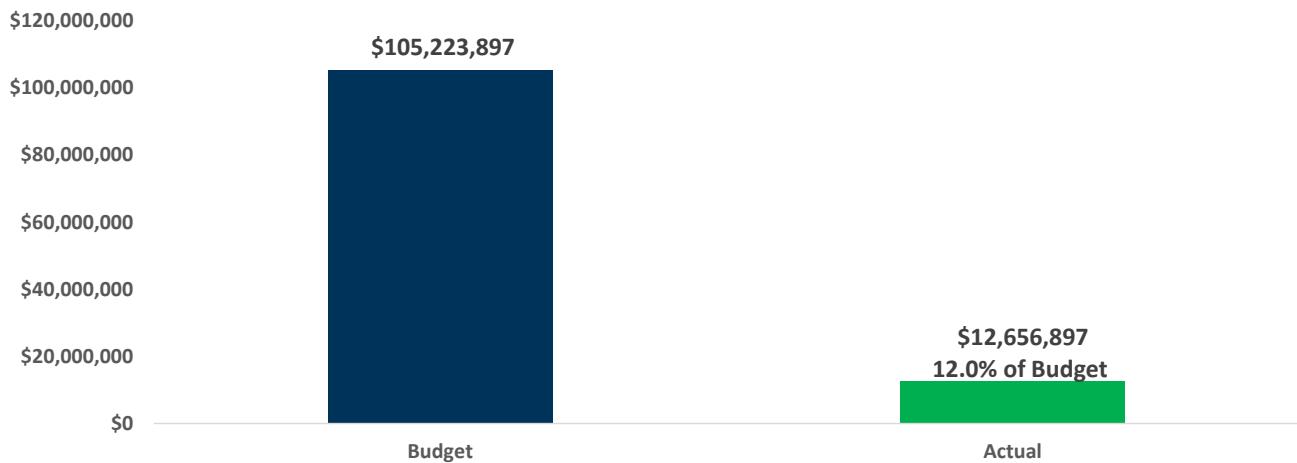
General Fund Revenue by Source Fiscal YTD 2024 - October



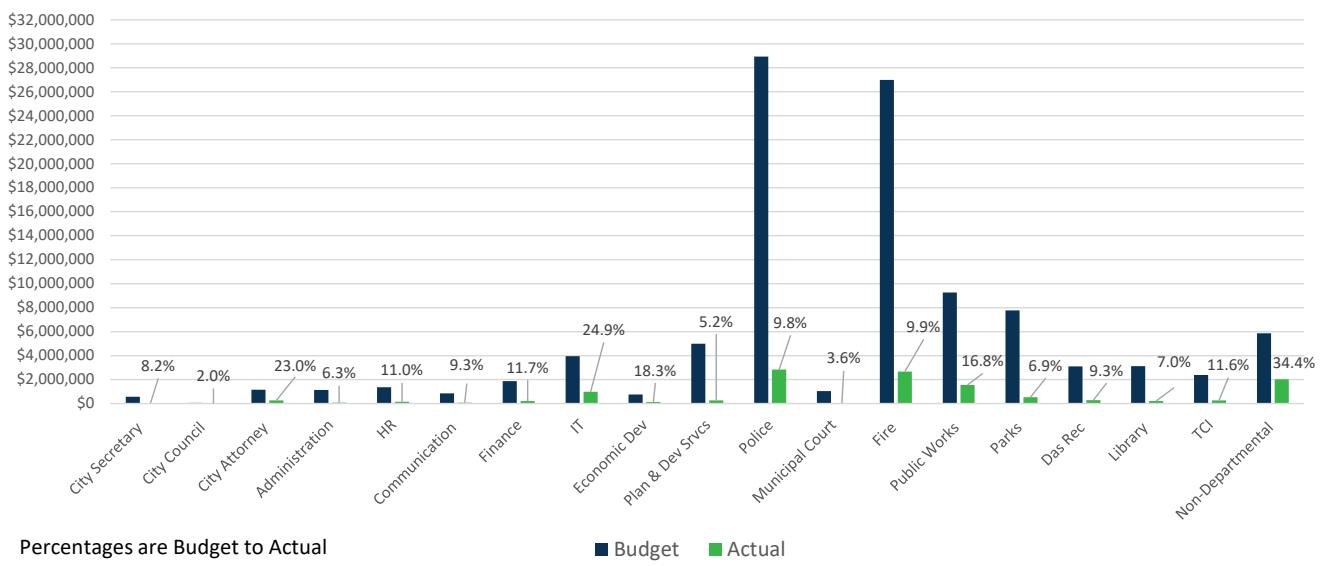
8.3% Fiscal year complete
3.6% total payroll elapsed

General Fund Expenditures

Total Expenditures Fiscal YTD 2024 - October



Expenditures by Department Fiscal YTD 2024 - October



Expenditure Category	Current Total Budget	Period Activity	Expenditures YTD	Encumbrances YTD	Total Fiscal YTD Expenditures & Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$ 77,003,937	\$ 2,608,126	\$ 2,608,126	\$ 220,013	\$ 2,828,140	3.7%
Operating Expenses	21,188,434	321,346	\$ 321,346	6,226,044	6,547,390	30.9%
Capital Expenses	3,468,690	753,600	\$ 753,600	2,510,556	3,264,156	94.1%
Debt Service	85,103	-	\$ -	17,211	17,211	20.2%
Interfund Transfers	3,302,733	-	\$ -	-	-	0.0%
Contingencies	175,000	-	\$ -	-	-	0.0%
Total	\$ 105,223,897	\$ 3,683,072	\$ 3,683,072	\$ 8,973,824	\$ 12,656,897	12.0%

8.3% Fiscal year complete
3.6% total payroll elapsed

Enterprise Funds Fiscal YTD 2024 - October



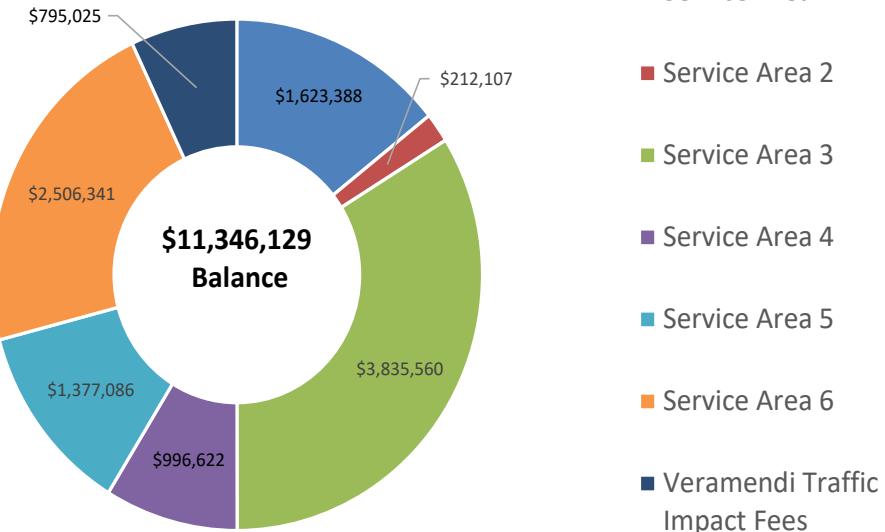
Percentages are Budget to Actual

8.3% Fiscal year complete
3.6% total payroll elapsed

Roadway Development Impact Fees

Roadway Impact Fees - Balances Inception to Date

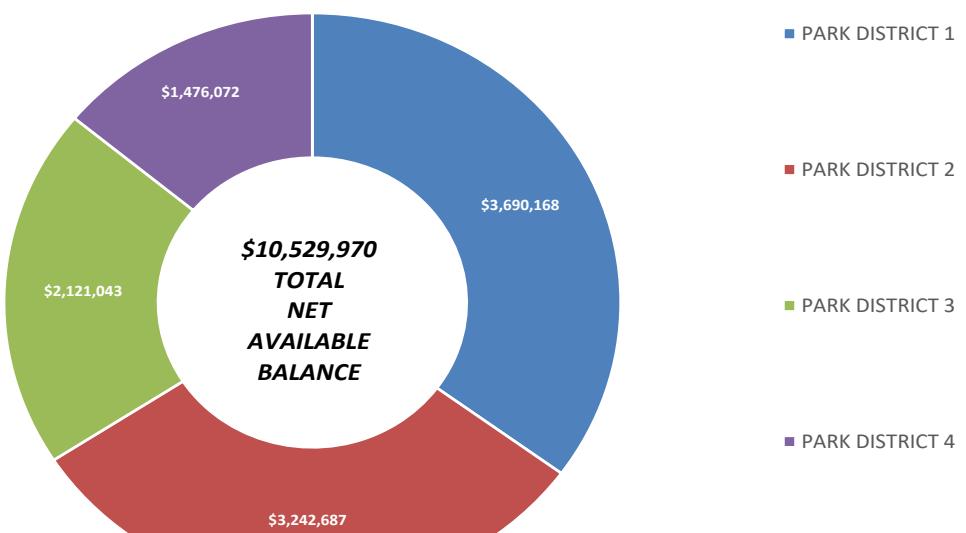
October 2023



Park Development Fees

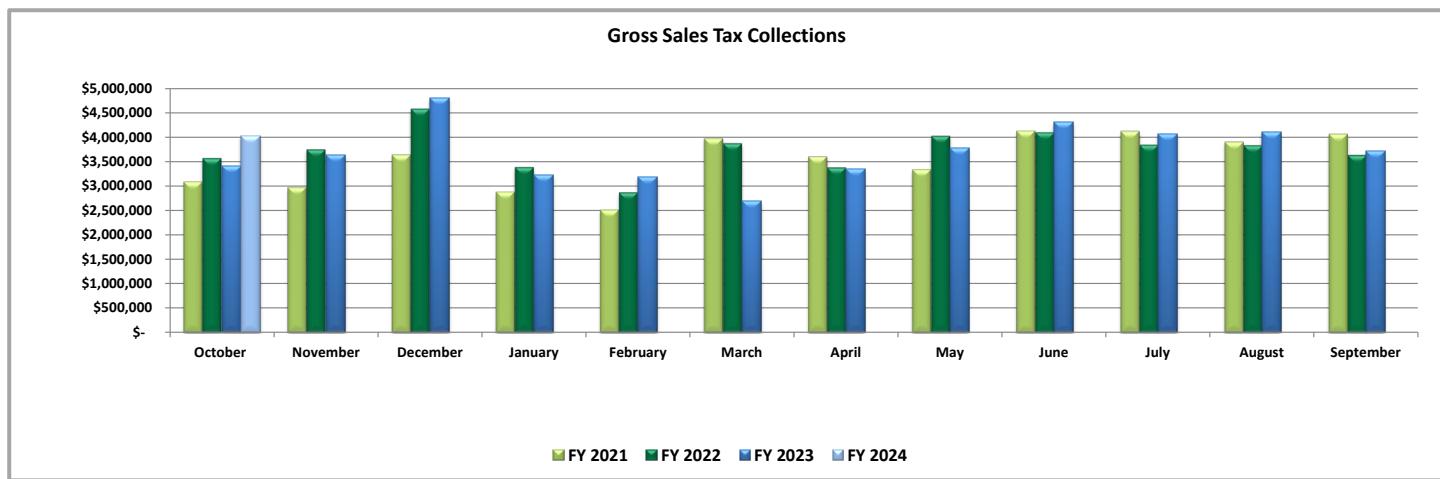
Park Development Fees - Balances Inception to Date

October 2023



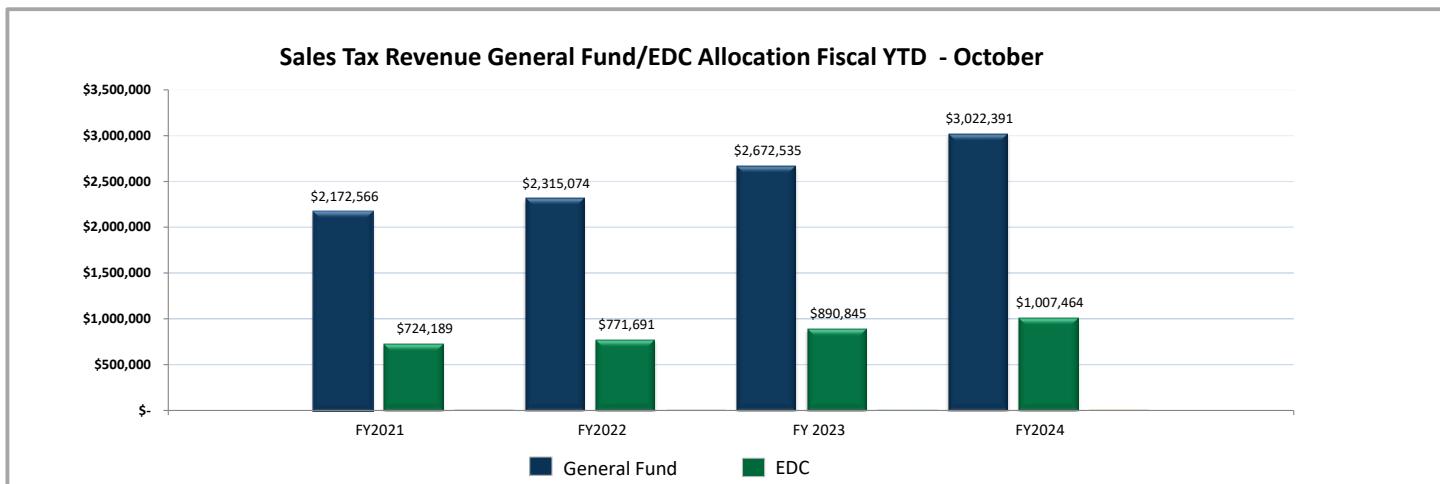
8.3% Fiscal year complete
3.6% total payroll elapsed

Economic Data Fiscal YTD 2024 - October



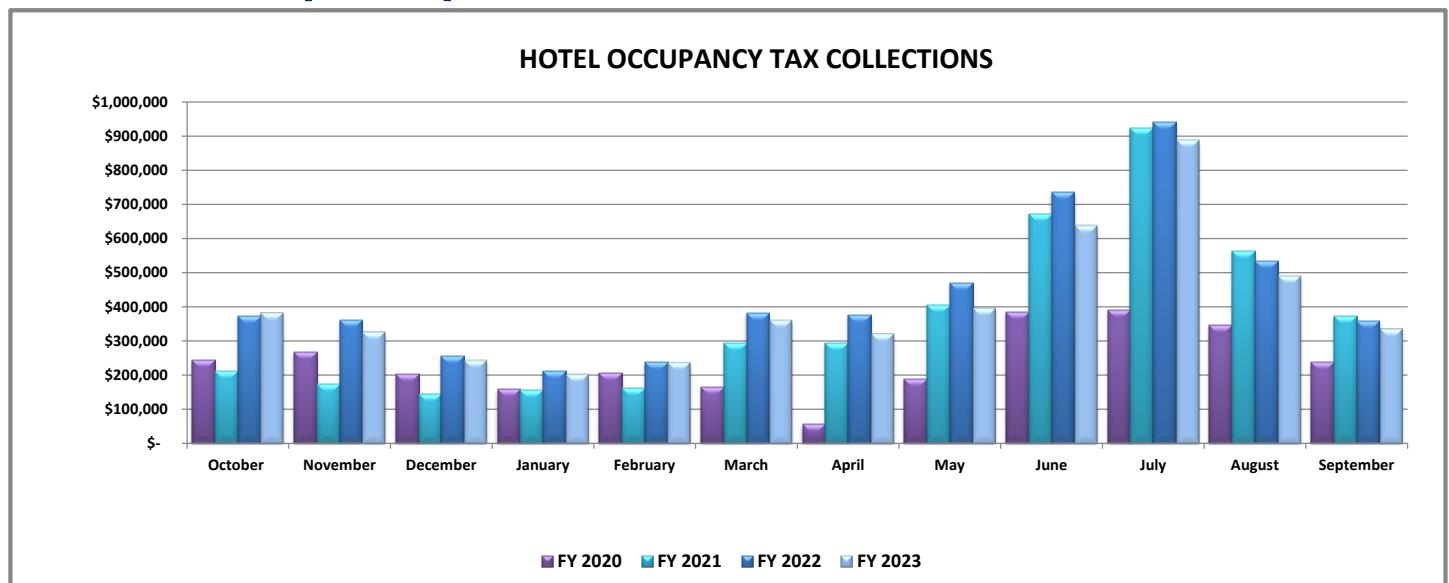
- October 2023 gross sales tax revenue was 18.4% higher than October 2022. Gross sales tax revenue includes audit adjustments made at the State Comptroller's Office. This number does include a collection error made by the state that will be corrected in November.
- October 2023 current period collections, which do not include audit adjustments, were up 20.3% compared to October 2022 due to the same issue.

Total Sales Tax Collections – General Fund and NBEDC



8.3% Fiscal year complete
3.6% total payroll elapsed

Hotel Occupancy Tax Collection FY 2024 - October

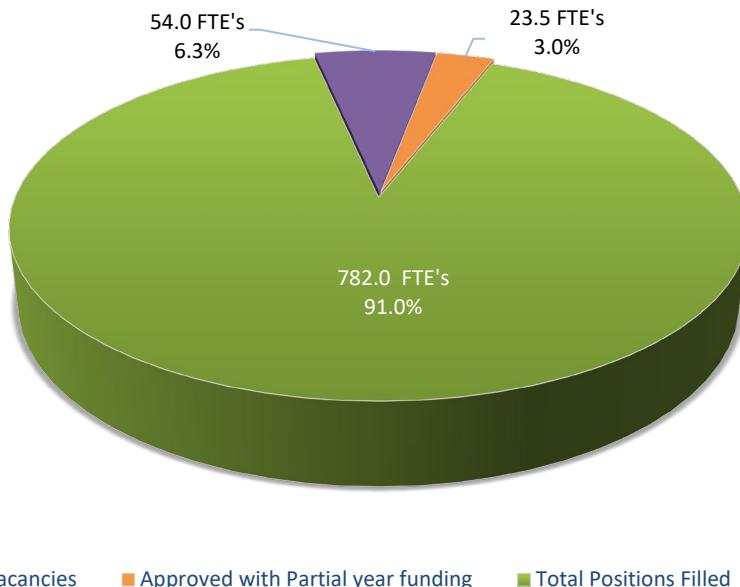


- October collections trended down this month compared to October 2022, decreasing 12.1%.
- All sectors experienced decreases compared to the same month last year and the STRP sector had the largest decrease.

VARIANCE FROM FY 2023 - FY 2024 OCTOBER TAXES	
Sector	% Variance
B&B	-31.4%
STRP	-31.6%
Hotels	-5.4%

Employee Vacancies

Filled Positions and Vacancies as of December 31, 2023



Department/Division	Vacancy
Finance	1.00
Fire	1.00
Library	1.75
Parks	
Administration	1.00
Recreation	1.50
Das Rec	21.50
Police	
Administration	3.00
Support Services	2.00
Patrol	1.00
Public Works	
Streets	1.00
Drainage	2.00
Transportation and Capital Improvements	2.00
Fleet	1.00
Airport	1.00
Civic Center	2.50
Golf	5.00
Solid Waste	5.00
Court Security Fund	0.75
Total City Vacancies (FTEs)	54.00

8.3% Fiscal year complete
3.6% total payroll elapsed