



## FINANCE DEPARTMENT

# FY 2023 January Financial Report

July 15, 2023

### Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures, as well as other important financial information, through the month of **January**, with 33.3% of the fiscal year complete. At the end of January, 34.6% of total payroll for the fiscal year has elapsed and is reflected in the Employee Expenses category of each fund. This report also includes a Vacant Positions Summary as of 5/31/2023, an Economic Data Report, and a report reflecting Roadway Impact Fees and Park Development Fee balances by district.

In the financial graphs, the General Fund revenues are consolidated into major revenue sources such as Property, Sales, and Other Taxes including Franchise Fees. All other General Fund revenue is consolidated for reporting purposes. General Fund expenditures are shown by department and by category.

This financial report and accompanying financial summaries are focused on year-to-date activity. Additional detailed financial information can be found within the City's FY 2023 Operating Budget and Plan of Municipal Services, and the Annual Comprehensive Financial Report. These documents, as well as other financial information produced by the Finance Department, can be found on the City website.

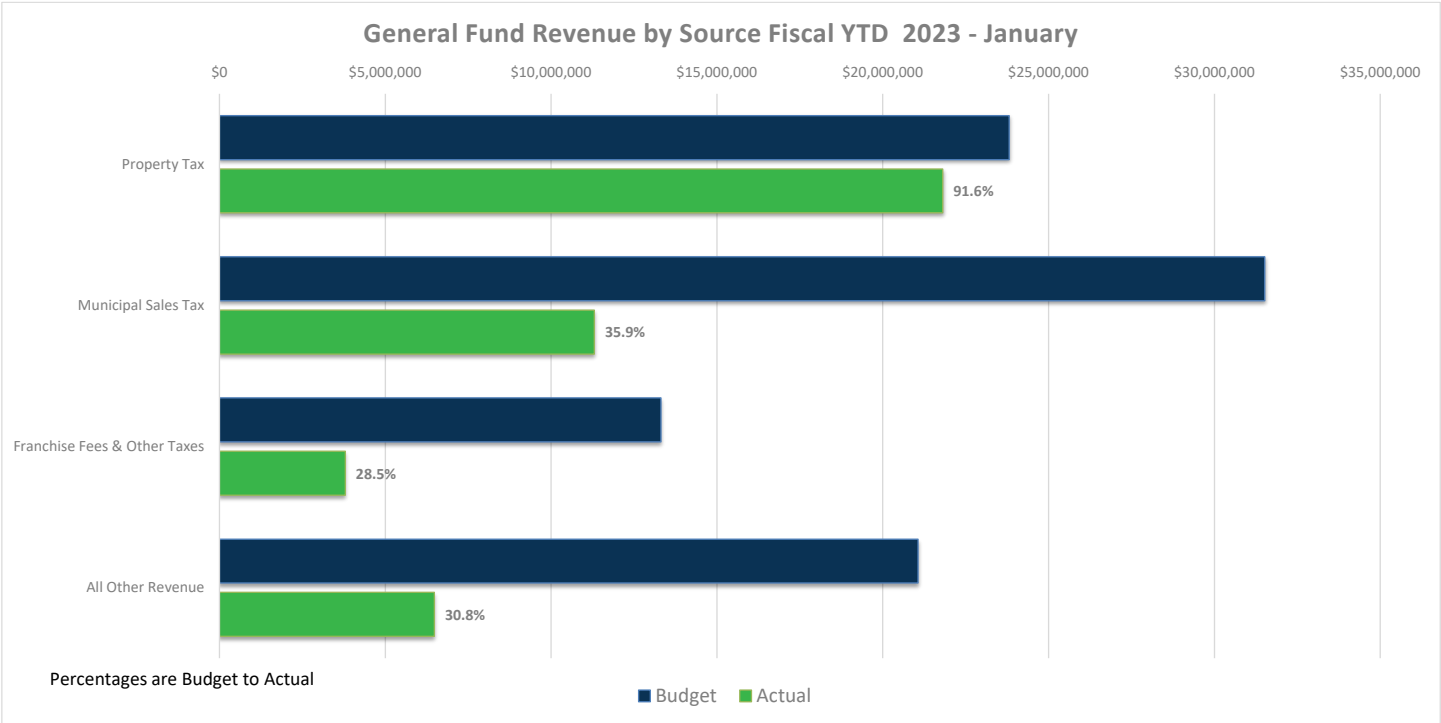
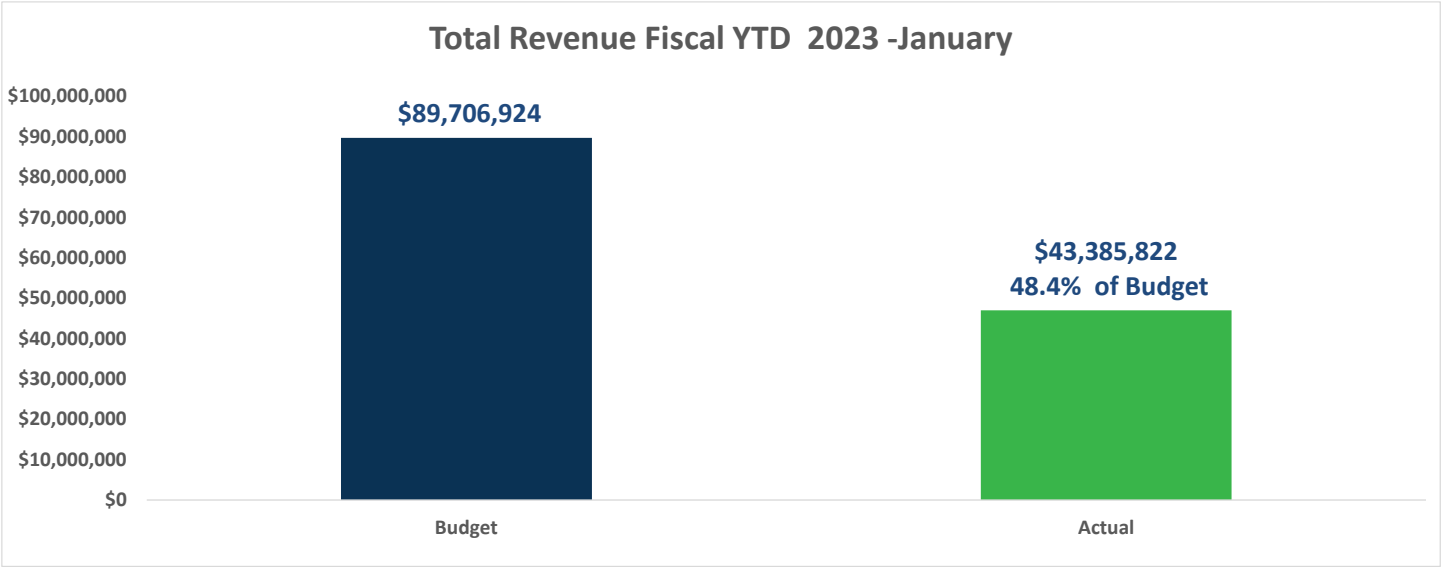


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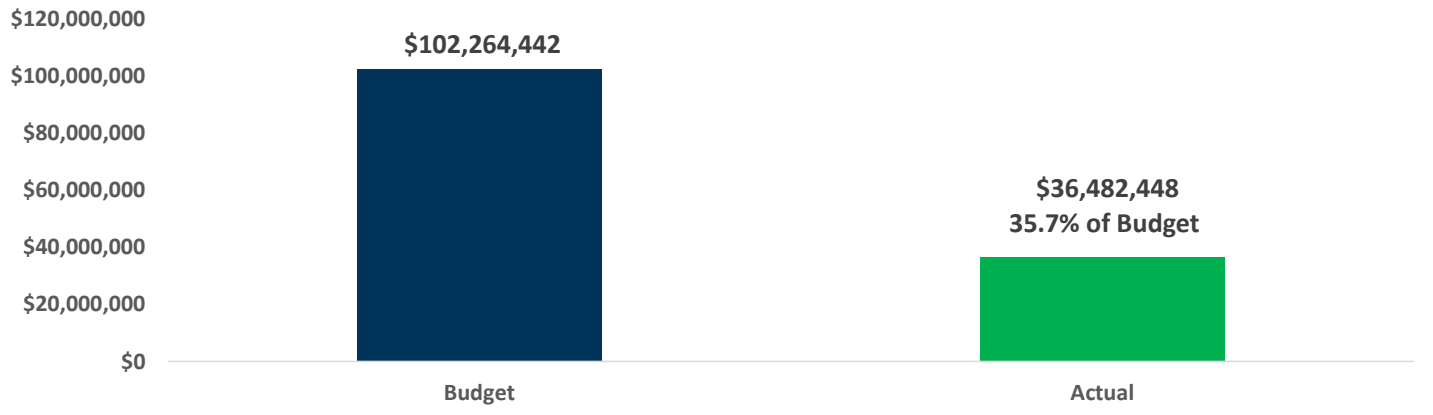
**Angie Harris**  
Assistant Director of Finance  
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# General Fund Revenue

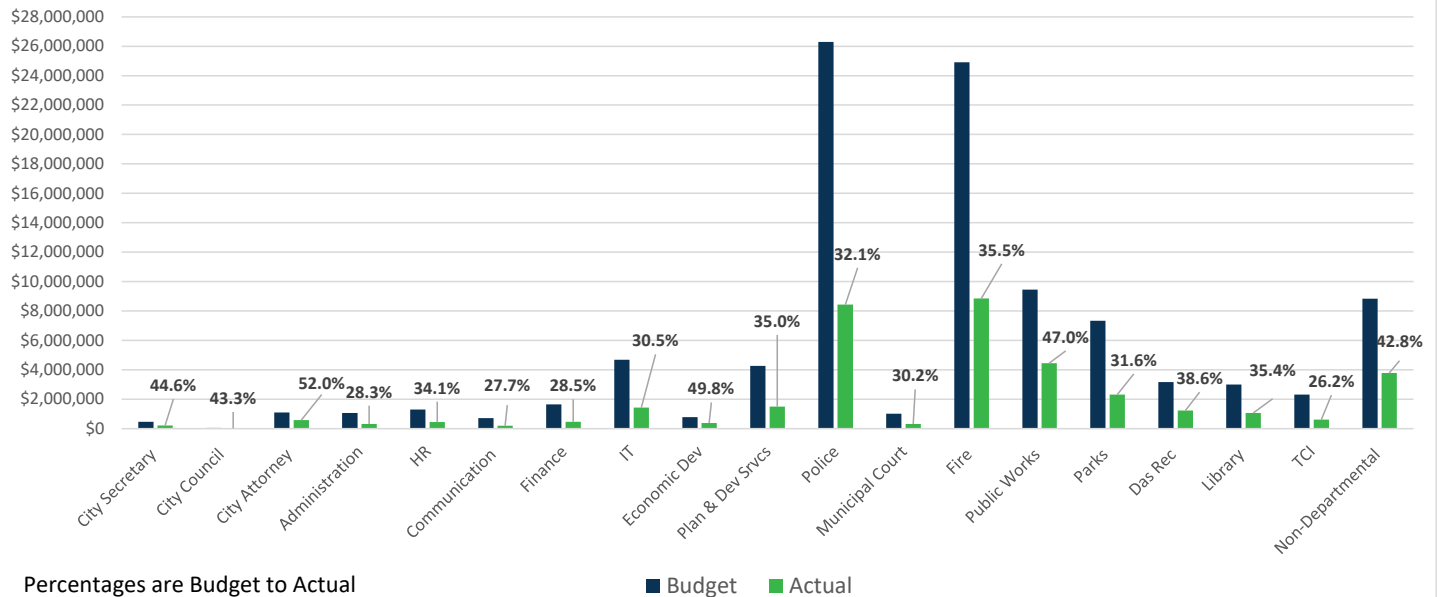


# General Fund Expenditures

## Total Expenditures Fiscal YTD 2023 - January



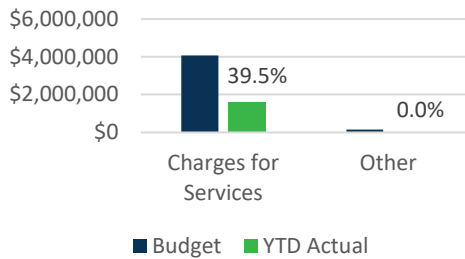
## Expenditures by Department Fiscal YTD 2023 - January



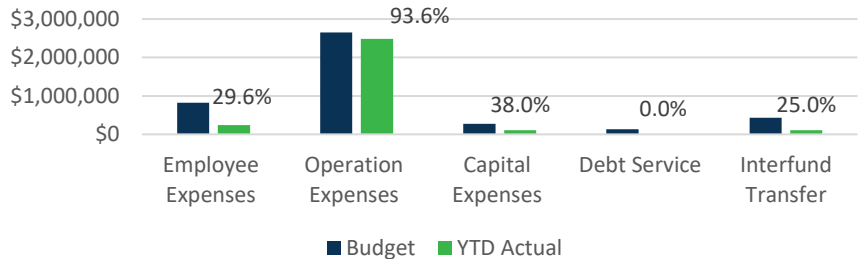
| Expenditure Category | Current Total Budget  | Period Activity     | Expenditures YTD     | Encumbrances YTD    | Total Fiscal YTD Expenditures & Encumbrances | Fiscal YTD % of Budget |
|----------------------|-----------------------|---------------------|----------------------|---------------------|--|------------------------|
| Employee Expenses    | \$ 71,166,963         | \$ 5,243,819        | \$ 20,840,925        | \$ 155,521          | \$ 20,996,446                                | 29.5%                  |
| Operating Expenses   | 19,315,315            | 1,179,034           | 5,015,636            | 5,159,148           | 10,174,784                                   | 52.7%                  |
| Capital Expenses     | 5,603,254             | 215,177             | 326,387              | 3,426,385           | 3,752,771                                    | 67.0%                  |
| Interfund Transfers  | 5,978,910             | -                   | 1,539,750            | -                   | 1,539,750                                    | 25.8%                  |
| Contingencies        | 200,000               | -                   | -                    | -                   | -  | 0.0%                   |
| <b>Total</b>         | <b>\$ 102,264,442</b> | <b>\$ 6,639,515</b> | <b>\$ 27,724,183</b> | <b>\$ 8,758,265</b> | <b>\$ 36,482,448</b>                         | <b>35.7%</b>           |

# Enterprise Funds Fiscal YTD 2023 - January

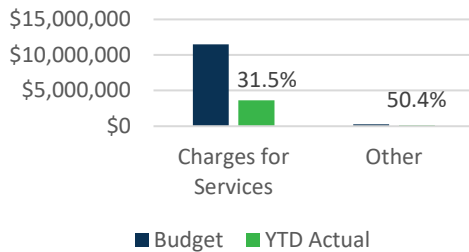
## Airport Revenues



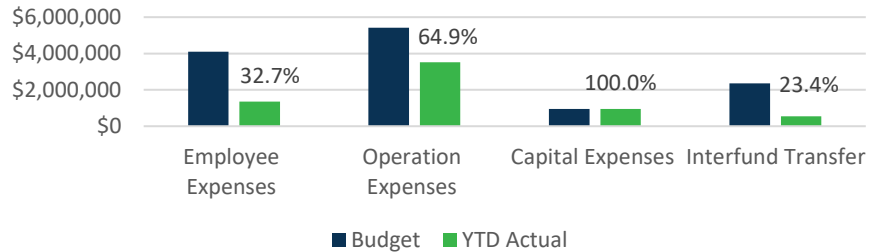
## Airport Expenditures



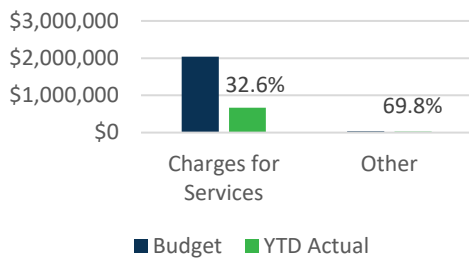
## Solid Waste Revenues



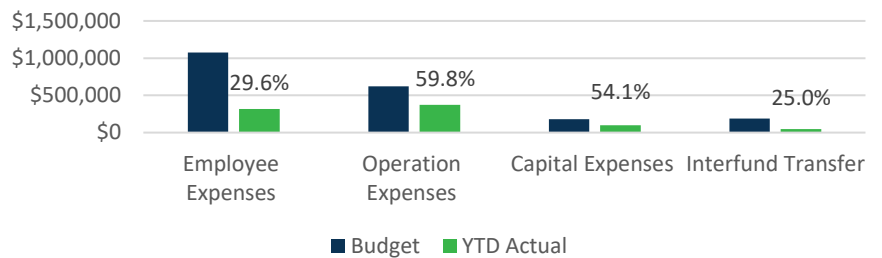
## Solid Waste Expenditures



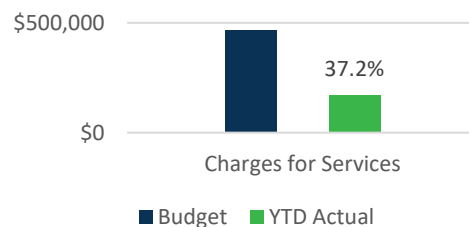
## Golf Course Revenues



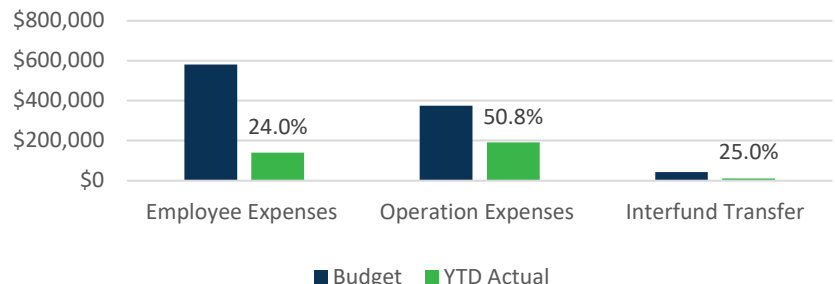
## Golf Course Expenditures



## Civic/Convention Center Revenues

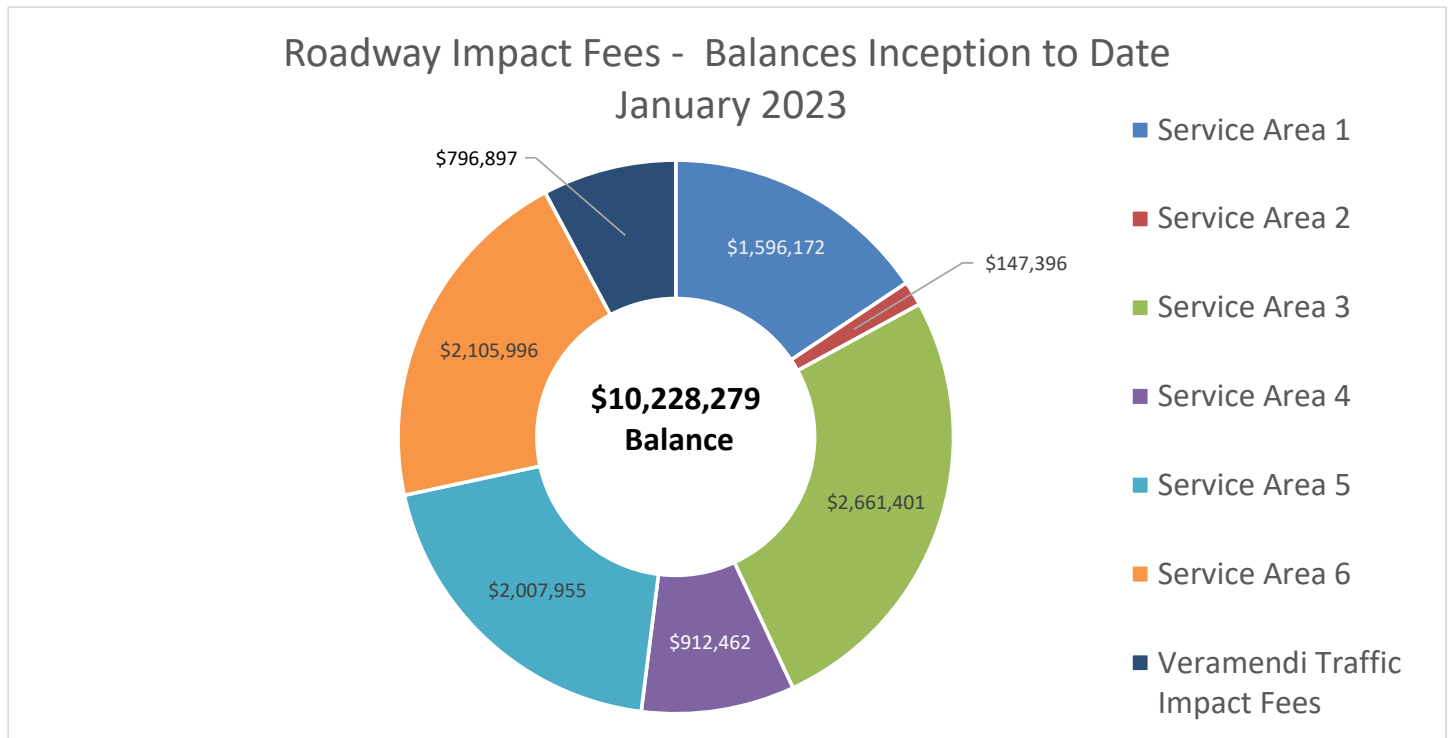


## Civic/Convention Center Expenditures

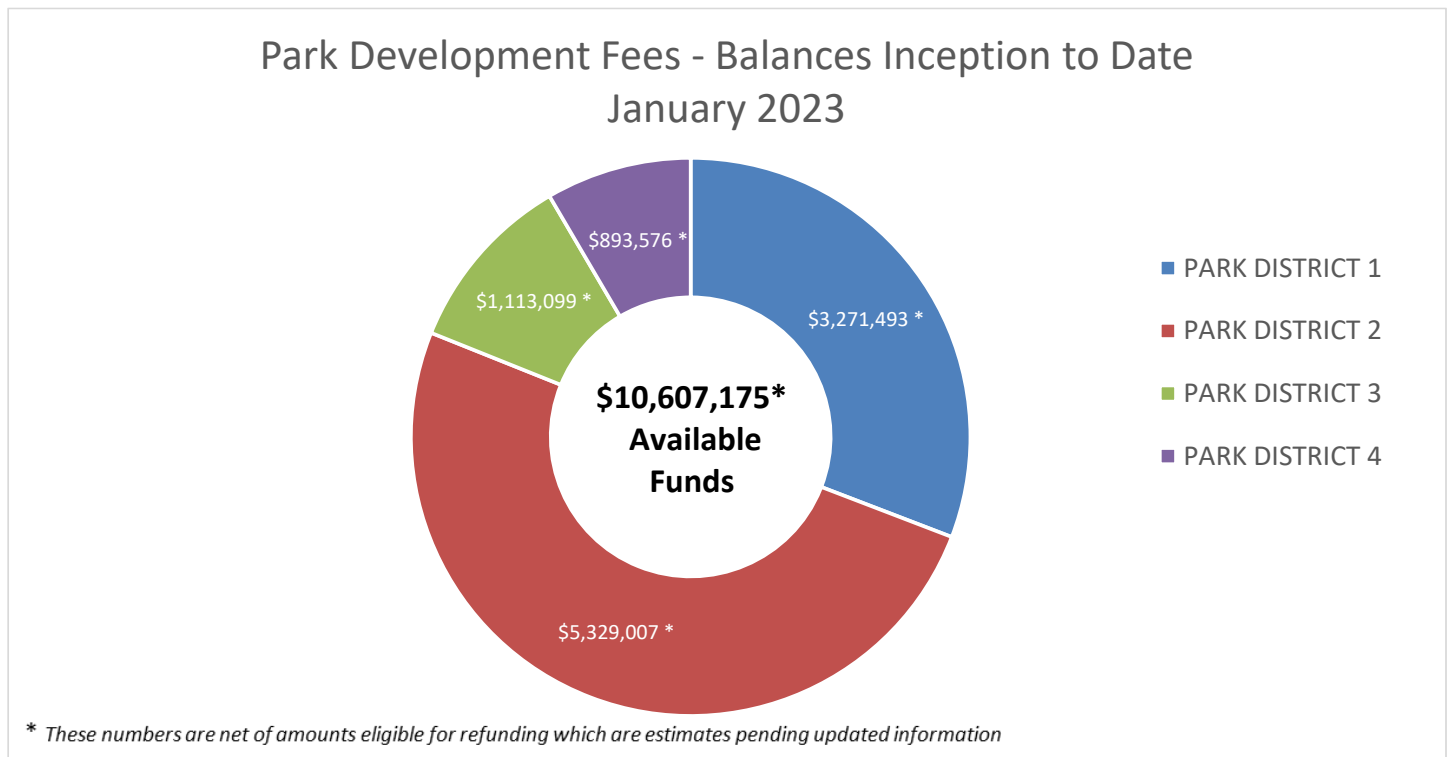


Percentages are Budget to Actual

# Roadway Development Impact Fees

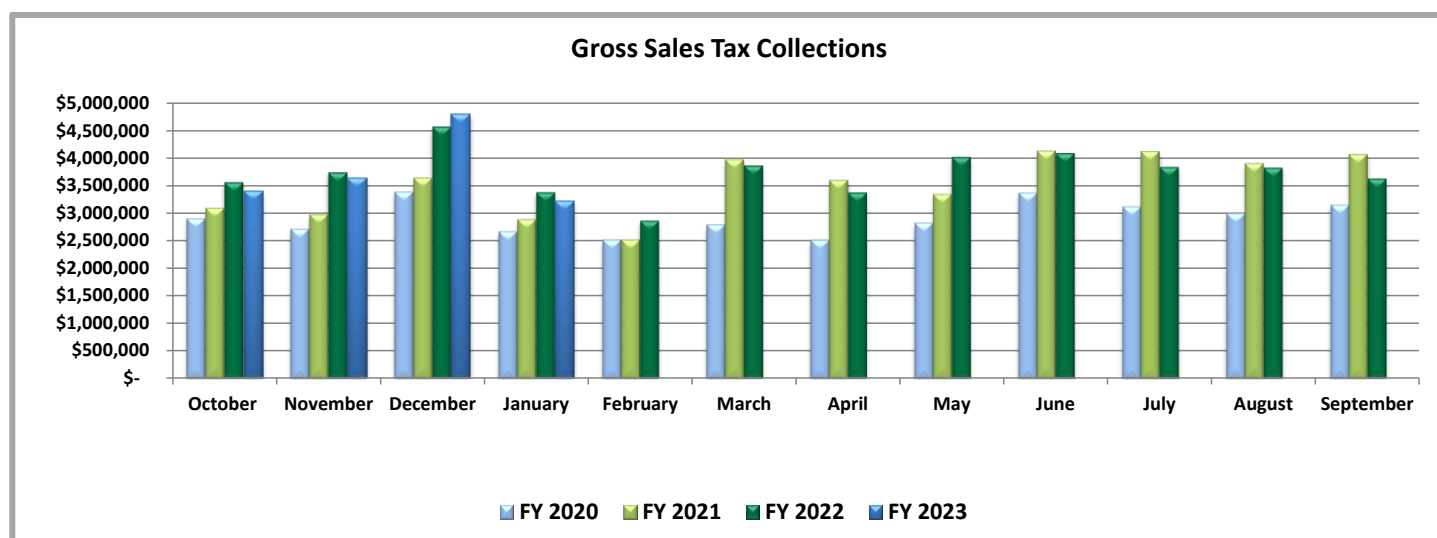


# Park Development Fees

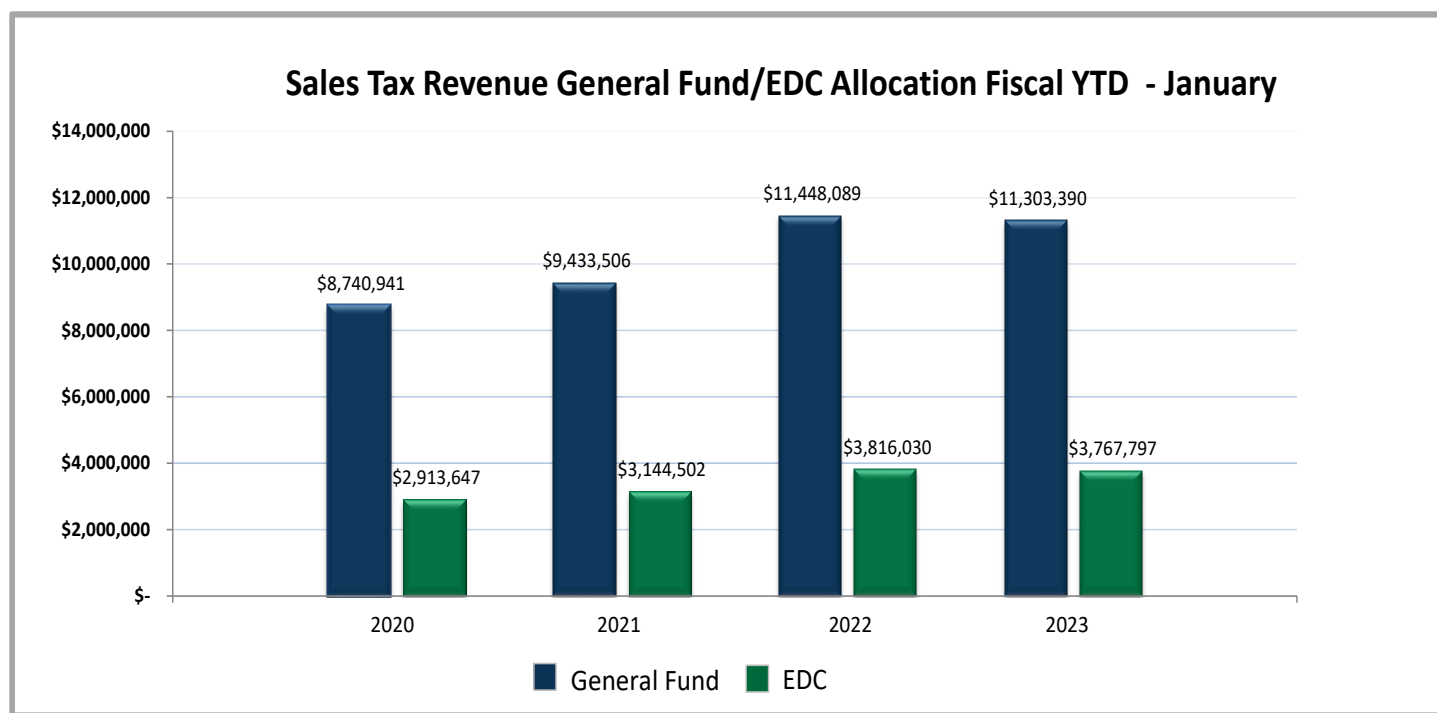


# Economic Data Fiscal YTD 2023 - January

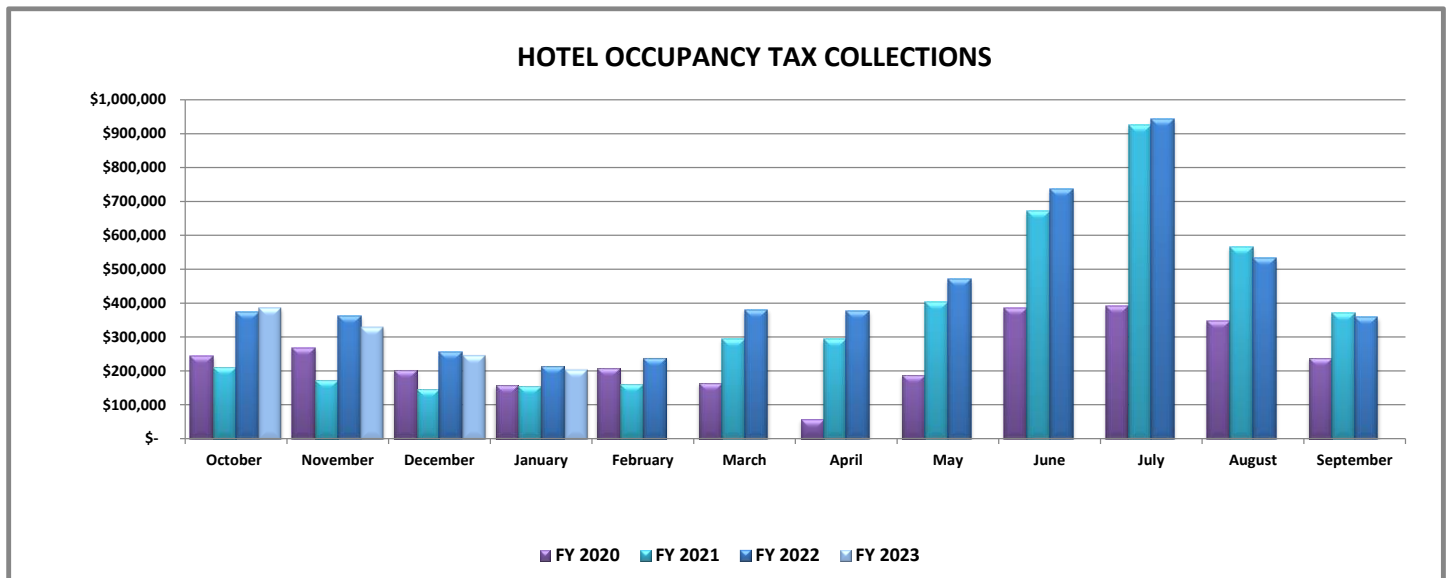
## Total Sales Tax Collections – General Fund and NBEDC



- January 2023 gross sales tax revenue was 4.6% lower than January 2022 revenue. Gross sales tax revenue through January was slightly down by 1.3% fiscal year to date compared to FY 2022. Gross sales tax revenue includes audit adjustments made at the State Comptroller's Office.
- January 2023 current period collections, which do not include audit adjustments, were down 5.0% compared to January 2022 and up 0.5% fiscal year to date compared to FY 2022.



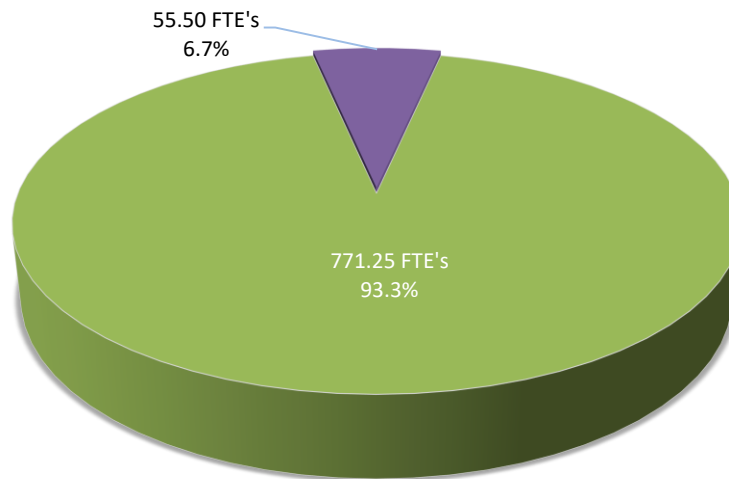
# Hotel Occupancy Tax Collection FY 2023 - January



- January collections trended down compared to January 2022, decreasing 4.3%.
- Collections fiscal year to date through January were down 3.7% compared to FY 2022.
- The Hotel sector was the only sector to experience a decrease compared to the same month last year, while the Bed & Breakfast sector experienced the largest increase.

# Employee Vacancies

Filled Positions and Vacancies as of May 31, 2023



■ Total Vacancies ■ Total Positions Filled

| Department/Division                     | Vacancy      |
|---|--------------|
| Finance                                 | 2.00         |
| Information Technology                  | 2.00         |
| Library                                 | 2.50         |
| Municipal Court                         | 0.75         |
| <b>Parks</b>                            |              |
| Administration                          | 1.00         |
| Fischer Park                            | 0.75         |
| Recreation                              | 0.50         |
| Operations                              | 3.00         |
| Das Rec                                 | 17.00        |
| <b>Planning and Development</b>         |              |
| Neighborhood Services                   | 2.00         |
| <b>Police</b>                           |              |
| Administration                          | 6.00         |
| Support Services                        | 2.00         |
| Patrol                                  | 1.00         |
| <b>Public Works</b>                     |              |
| Streets                                 | 2.00         |
| Drainage                                | 1.00         |
| Transportation and Capital Improvements | 3.00         |
| Civic Center                            | 1.00         |
| Golf                                    | 3.00         |
| Solid Waste                             | 4.00         |
| Development Services                    | 1.00         |
| <b>Total City Vacancies (FTEs)</b>      | <b>55.50</b> |