



## FINANCE DEPARTMENT

# FY 2023 March Financial Report

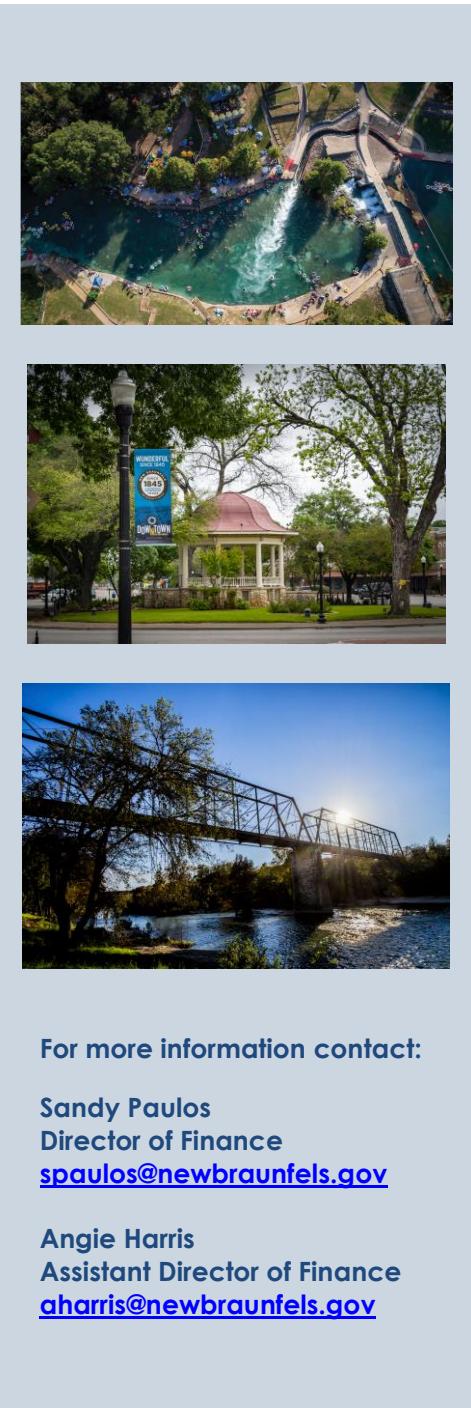
July 15, 2023

### Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures, as well as other important financial information, through the month of **March**, with 50.0% of the fiscal year complete. At the end of March, 49.9% of total payroll for the fiscal year has elapsed and is reflected in the Employee Expenses category of each fund. This report also includes a Vacant Positions Summary as of 5/31/2023, an Economic Data Report, and a report reflecting Roadway Impact Fees and Park Development Fee balances by district.

In the financial graphs, the General Fund revenues are consolidated into major revenue sources such as Property, Sales, and Other Taxes including Franchise Fees. All other General Fund revenue is consolidated for reporting purposes. General Fund expenditures are shown by department and by category.

This financial report and accompanying financial summaries are focused on year-to-date activity. Additional detailed financial information can be found within the City's FY 2023 Operating Budget and Plan of Municipal Services, and the Annual Comprehensive Financial Report. These documents, as well as other financial information produced by the Finance Department, can be found on the City website.

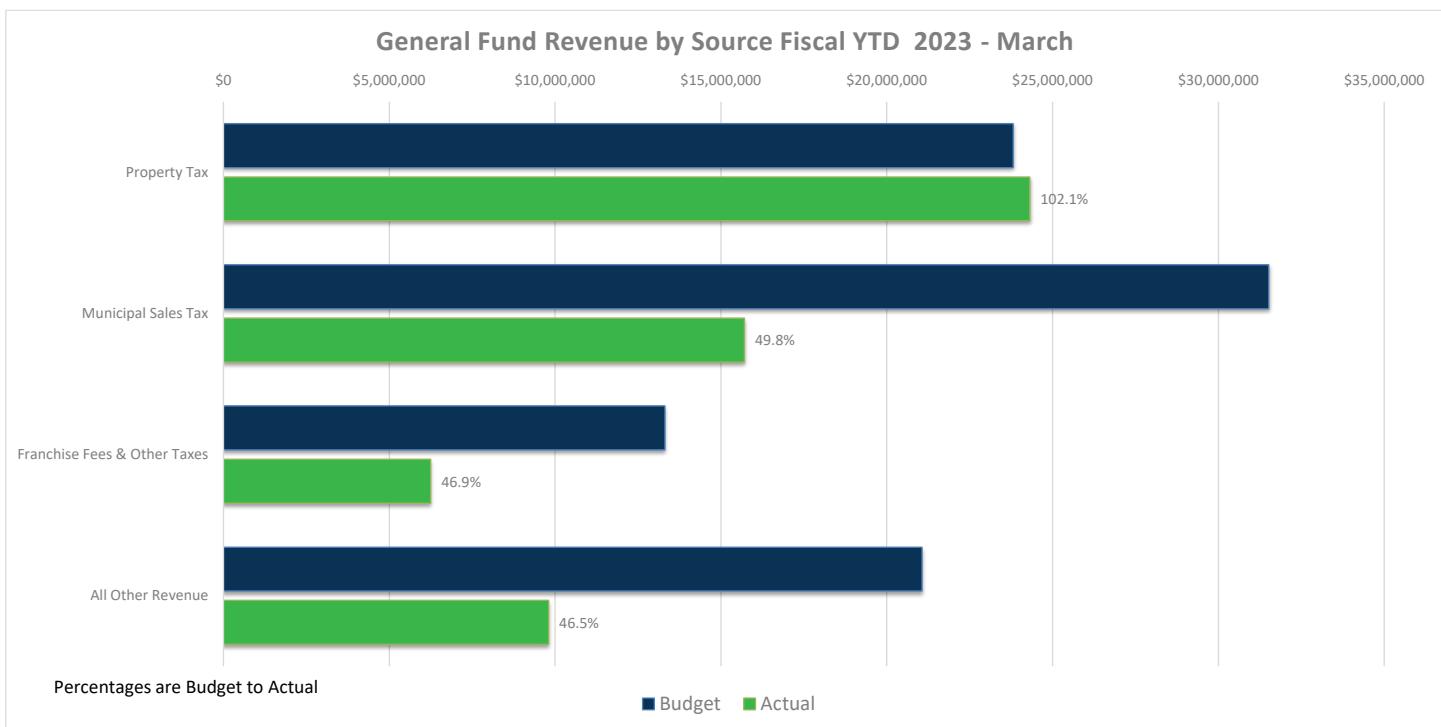
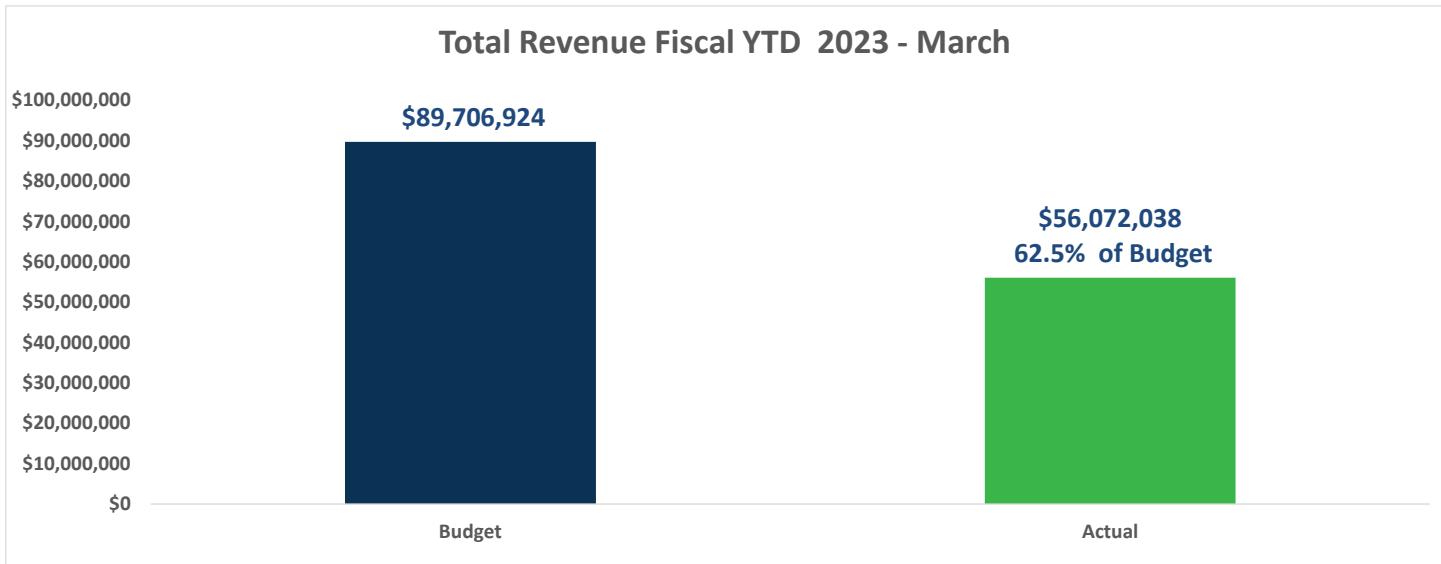


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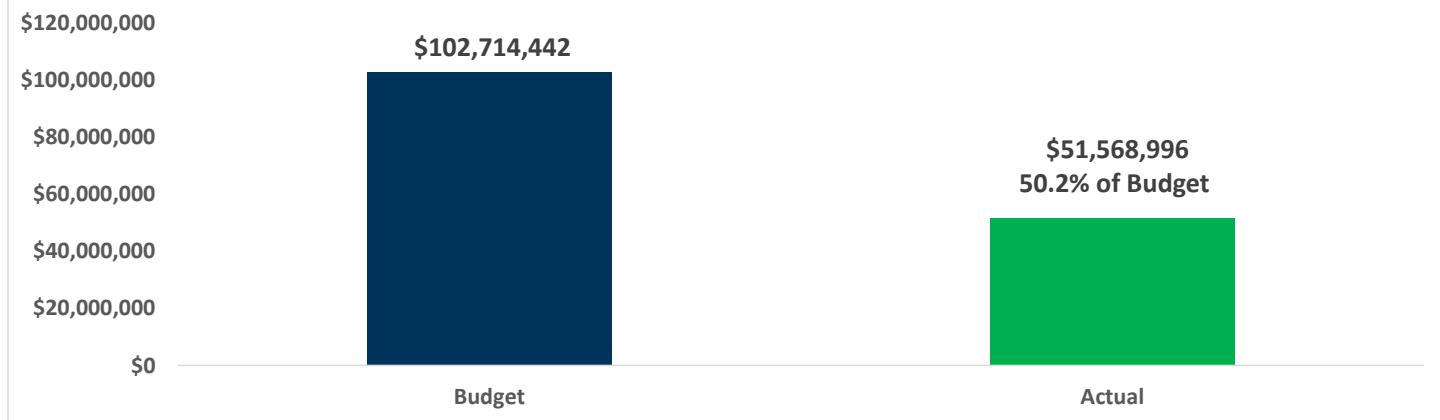
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# General Fund Revenue

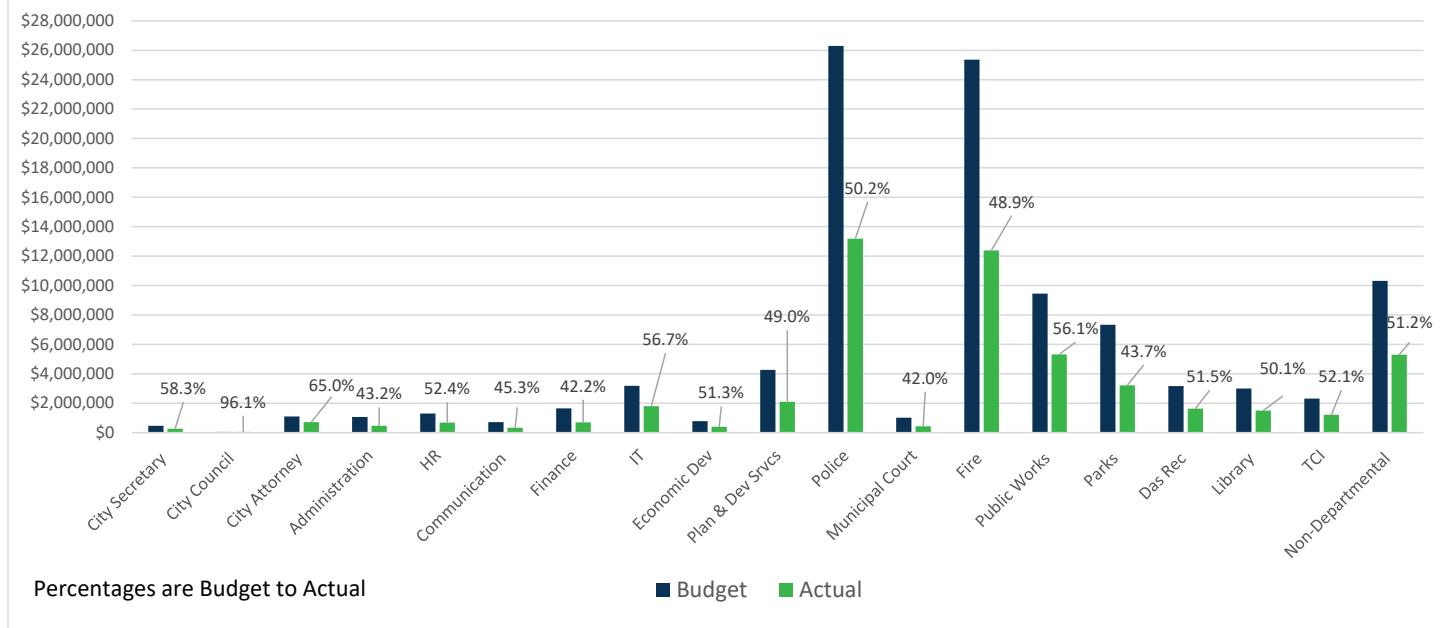


# General Fund Expenditures

## Total Expenditures Fiscal YTD 2023 - March



## Expenditures by Department Fiscal YTD 2023 - March



Expenditure Category	Current Total Budget	Period Activity	Expenditures YTD	Encumbrances YTD	Total Fiscal YTD Expenditures & Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$ 71,050,938	\$ 5,347,641	\$ 31,494,001	\$ 104,502	\$ 31,598,503	44.5%
Operating Expenses	19,350,150	1,362,850	7,925,948	5,054,600	12,980,548	67.1%
Capital Expenses	4,634,444	792,614	1,278,157	2,723,592	4,001,749	86.3%
Debt Service	-	-	1,485	17,211	18,696	0.0%
Interfund Transfers	7,478,910	1,429,750	2,969,500	-	2,969,500	39.7%
Contingencies	200,000	-	-	-	-	0.0%
<b>Total</b>	<b>\$ 102,714,442</b>	<b>\$ 8,932,855</b>	<b>\$ 43,669,091</b>	<b>\$ 7,899,905</b>	<b>\$ 51,568,996</b>	<b>50.2%</b>

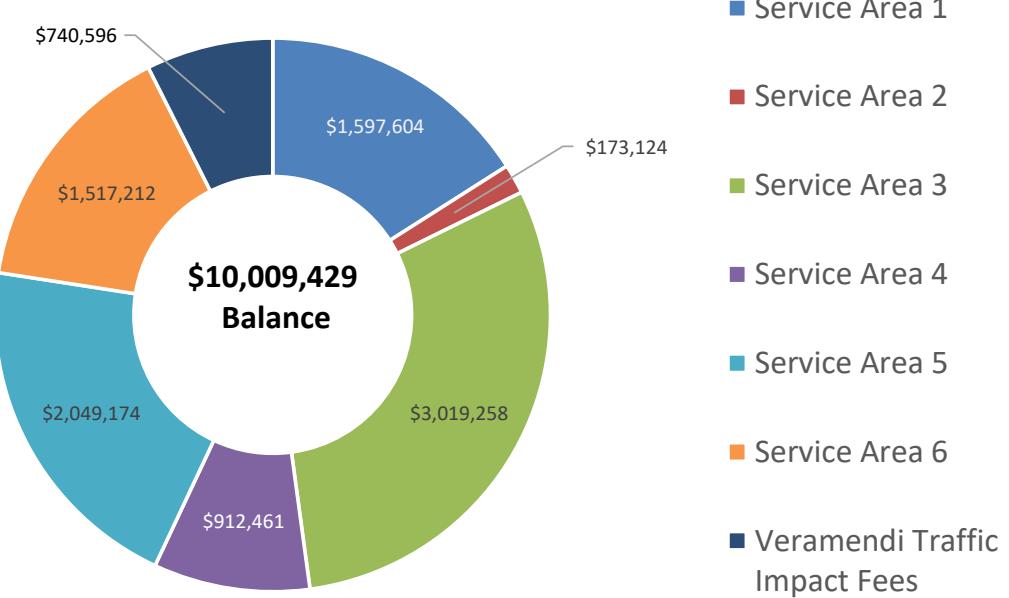
# Enterprise Funds Fiscal YTD 2023 - March



Percentages are Budget to Actual

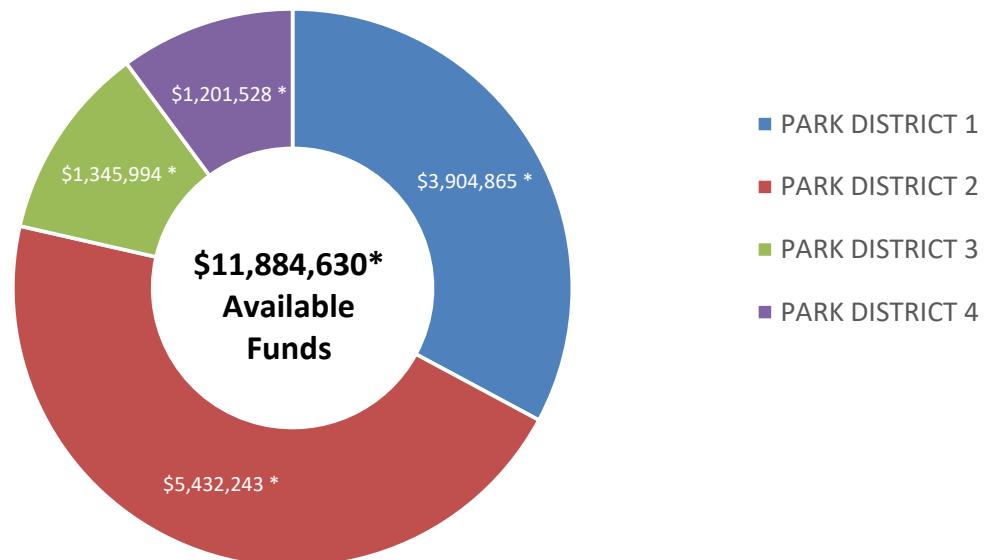
# Roadway Development Impact Fees

Roadway Impact Fees - Balances Inception to Date  
March 2023



# Park Development Fees

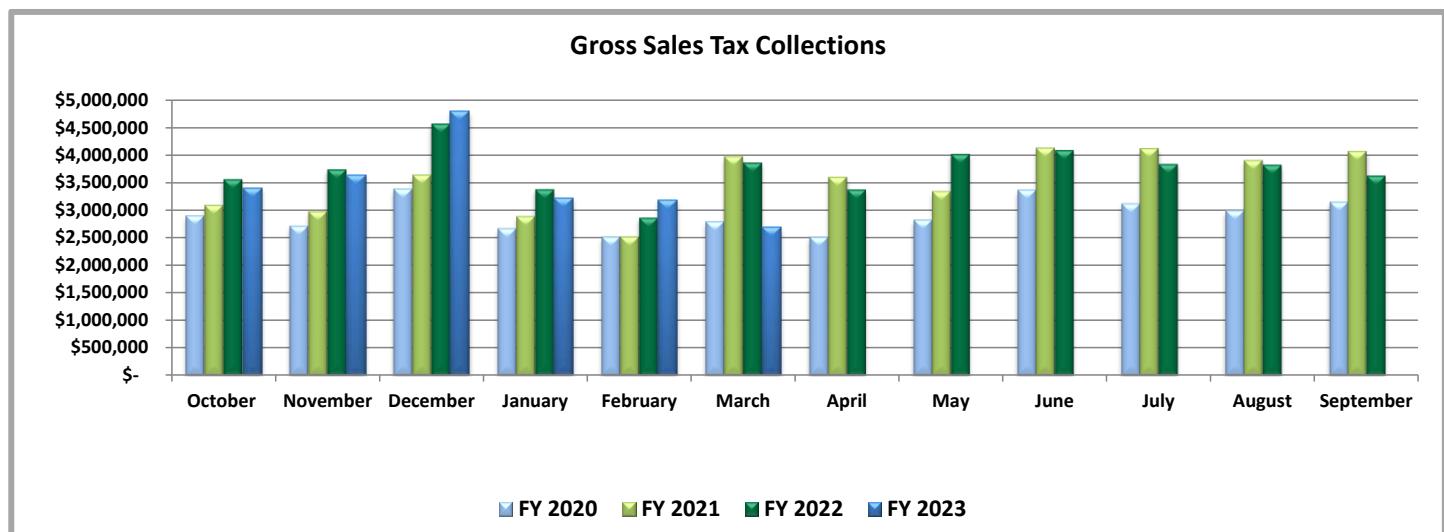
Park Development Fees - Balances Inception to Date  
March 2023



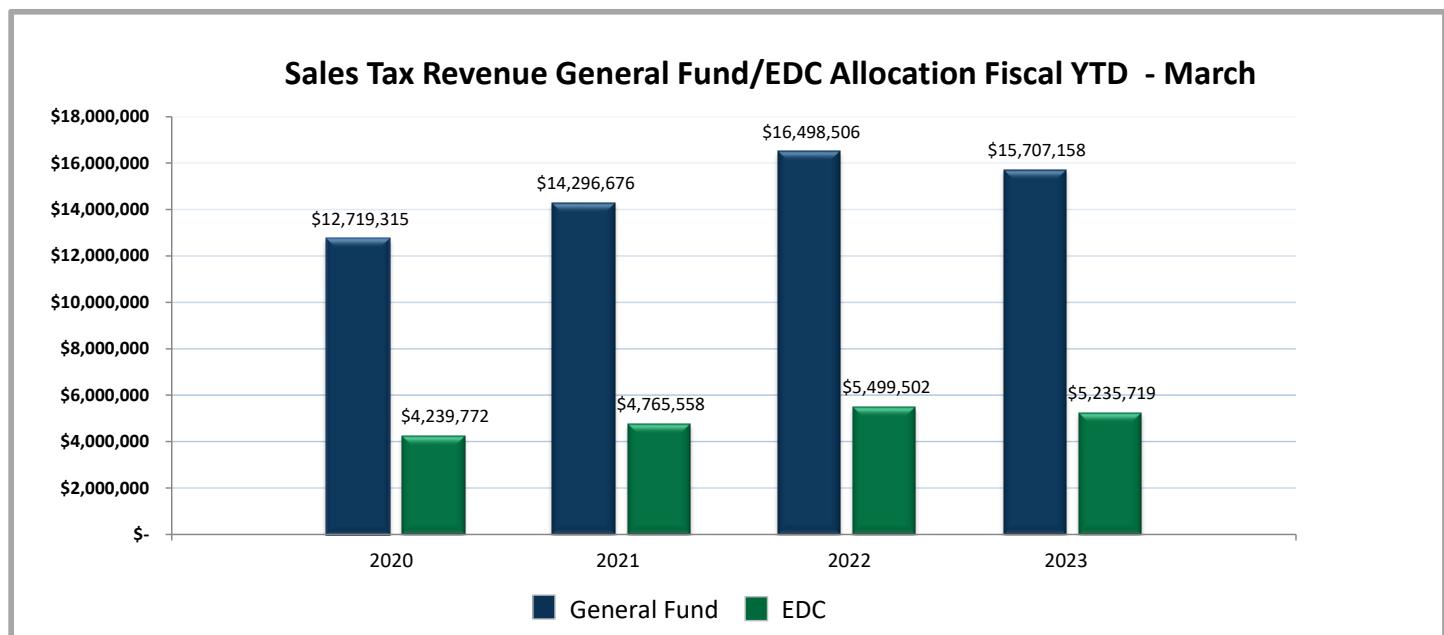
\* These numbers are net of amounts eligible for refunding which are estimates pending updated information

# Economic Data Fiscal YTD 2023 - March

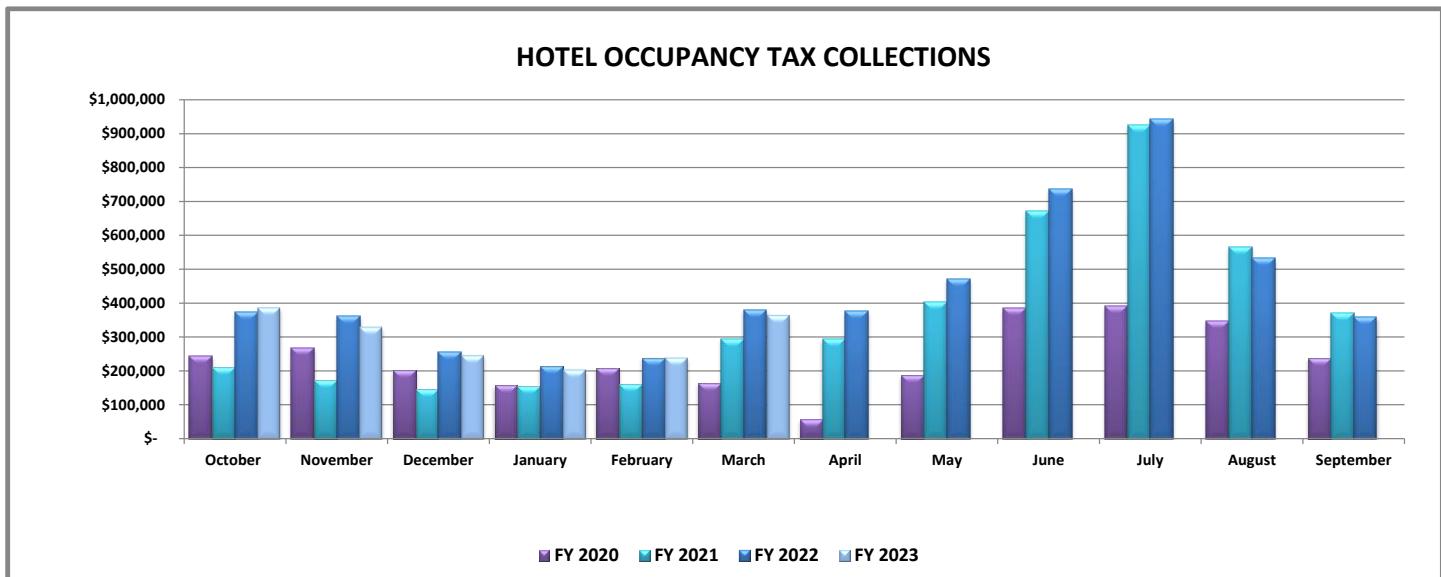
## Total Sales Tax Collections – General Fund and NBEDC



- March 2023 gross sales tax revenue was 30.6% lower than March 2022 revenue due to an adjustment by the State Comptroller's Office for sales tax collections previously credited to City of New Braunfels. Gross sales tax revenue fiscal year to date through March was down 4.8% compared to FY 2022. Gross sales tax revenue includes audit adjustments made at the State Comptroller's Office.
- March 2023 current period collections, which do not include audit adjustments, were down 3.4% compared to March 2022 and up 0.9% YTD compared to FY 2022.



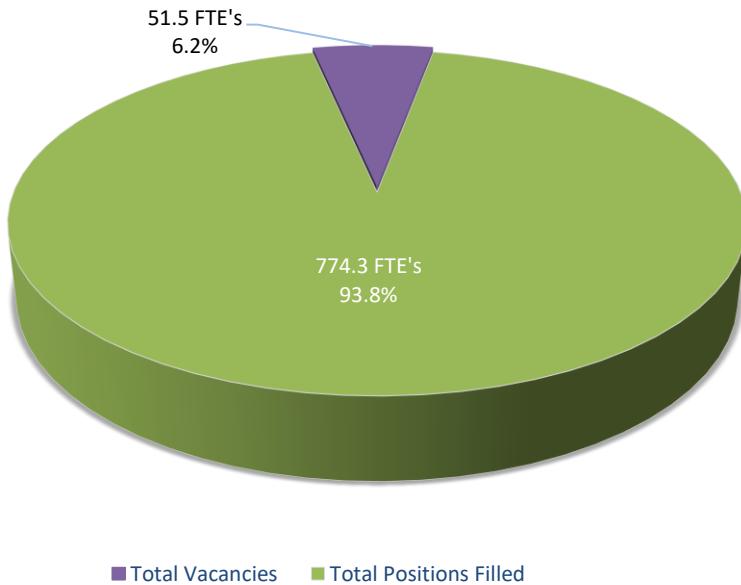
# Hotel Occupancy Tax Collection FY 2023 - March



- March collections trended down this month compared to March 2022, decreasing 4.7%.
- Collections through March fiscal year to date were down 3.5% compared to FY 2022.
- While all sectors experienced a decrease compared to the same month last year, the Bed and Breakfast sector experienced the largest percentage decrease.

# Employee Vacancies

Filled Positions and Vacancies as of June 30, 2023



Department/Division	Vacancy
Finance	2.00
Information Technology	2.00
Library	2.50
Municipal Court	0.75
<b>Parks</b>	
Administration	1.00
Operations	3.00
Das Rec	16.25
<b>Planning and Development</b>	
Neighborhood Services	2.00
<b>Police</b>	
Administration	6.00
Support Services	2.00
Patrol	2.00
<b>Public Works</b>	
Streets	1.00
Transportation and Capital Improvements	3.00
Airport	1.00
Civic Center	1.00
Golf	3.00
Solid Waste	3.00
<b>Total City Vacancies (FTEs)</b>	<b>51.50</b>