



# FY 2024 April FINANCIAL REPORT



**For more information contact:**

**Sandy Paulos**  
Director of Finance  
[spaulos@newbraunfels.gov](mailto:spaulos@newbraunfels.gov)

**Angie Harris**  
Assistant Director of Finance  
[aharris@newbraunfels.gov](mailto:aharris@newbraunfels.gov)

## FY 2024 April Financial Report

June 14, 2024

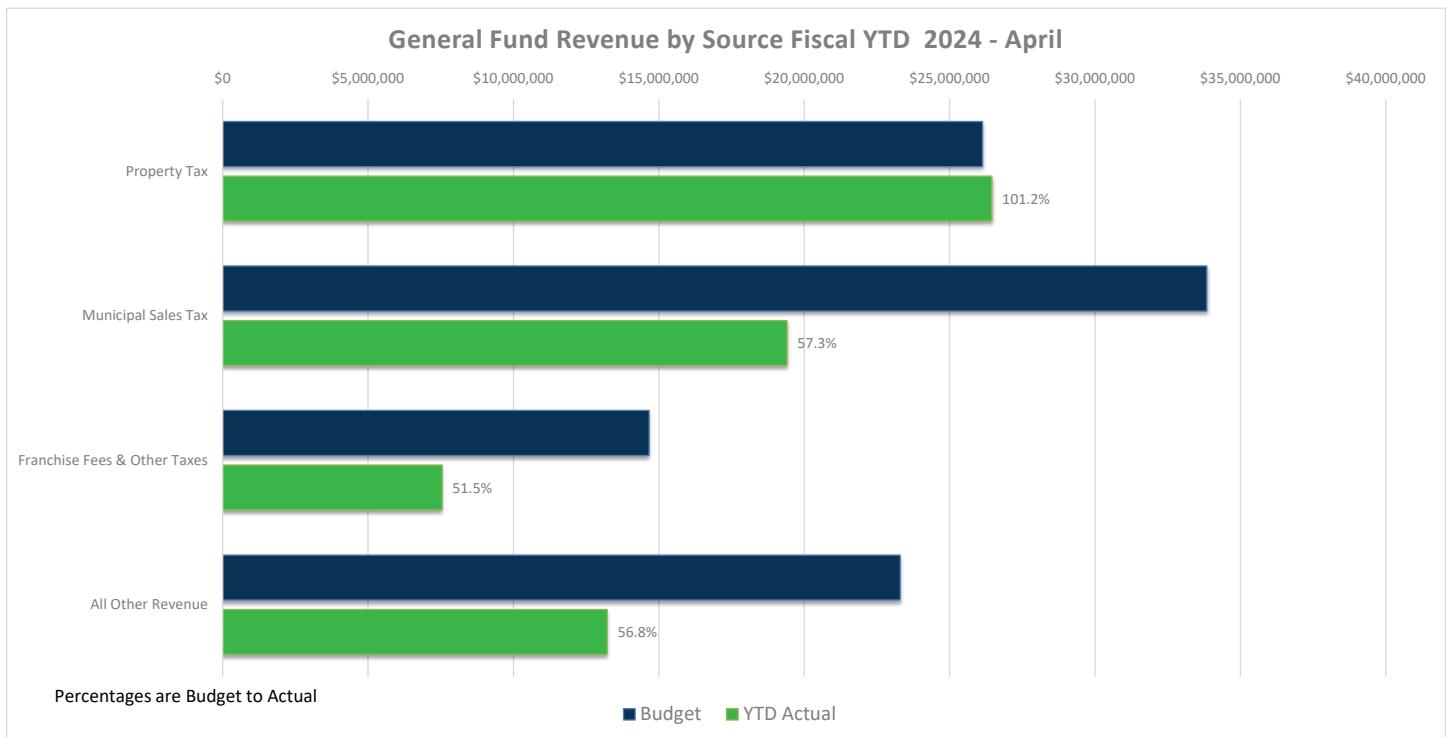
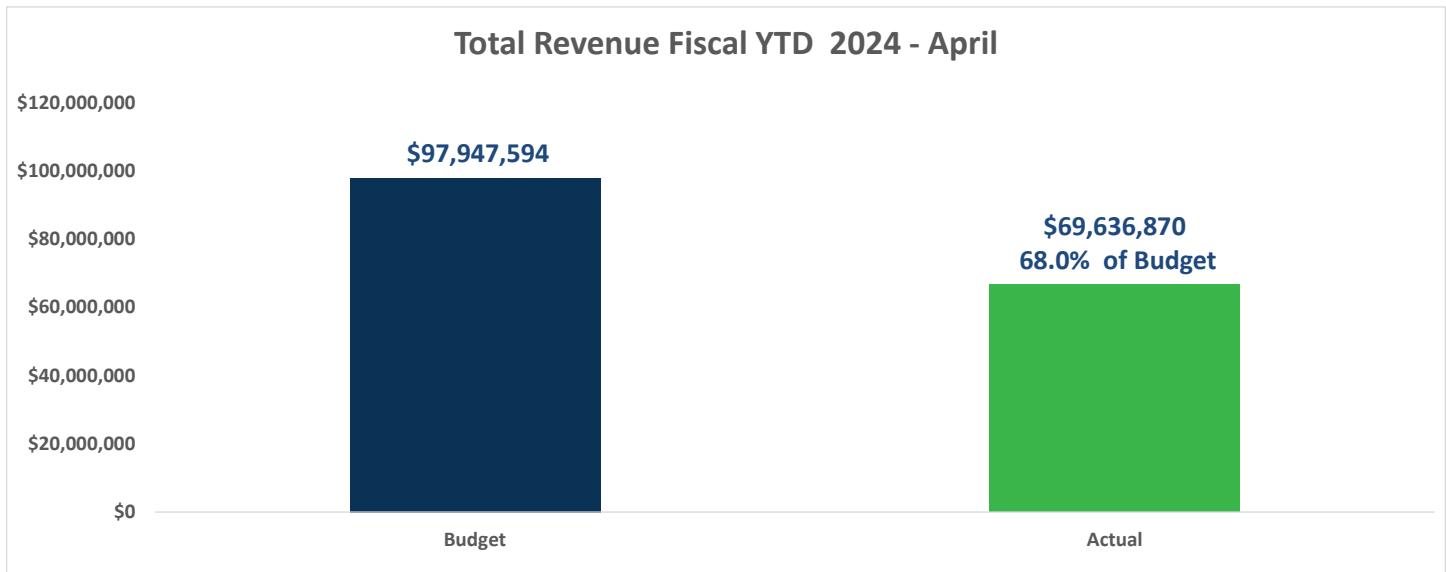
### Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures, as well as other important financial information, through the month of **April**, with 58.3% of the fiscal year complete. At the end of April, 53.3% of total payroll for the fiscal year has elapsed and is reflected in the Employee Expenses category of each fund. This report also includes a Vacant Positions Summary as of 5/31/2024, an Economic Data Report, and a report reflecting Roadway Impact Fees and Park Development Fee balances by district.

In the financial graphs, the General Fund revenues are consolidated into major revenue sources such as Property, Sales, and Other Taxes including Franchise Fees. All other General Fund revenue is consolidated for reporting purposes. General Fund expenditures are shown by department and by category.

This financial report and accompanying financial summaries are focused on year-to-date activity. Additional detailed financial information can be found within the City's FY 2024 Operating Budget and Plan of Municipal Services, and the Annual Comprehensive Financial Report. These documents, as well as other financial information produced by the Finance Department, can be found on the City website.

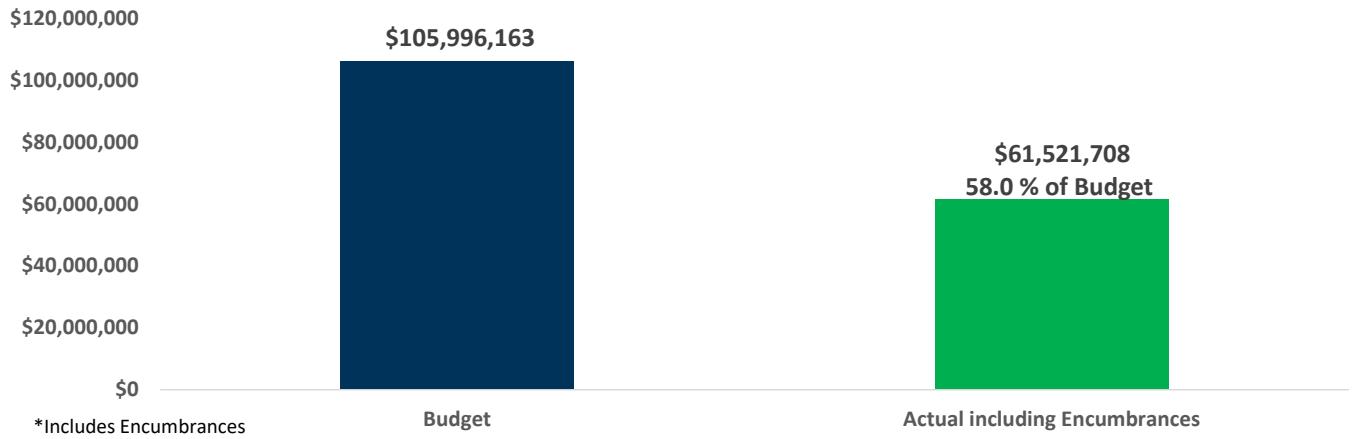
# General Fund Revenues



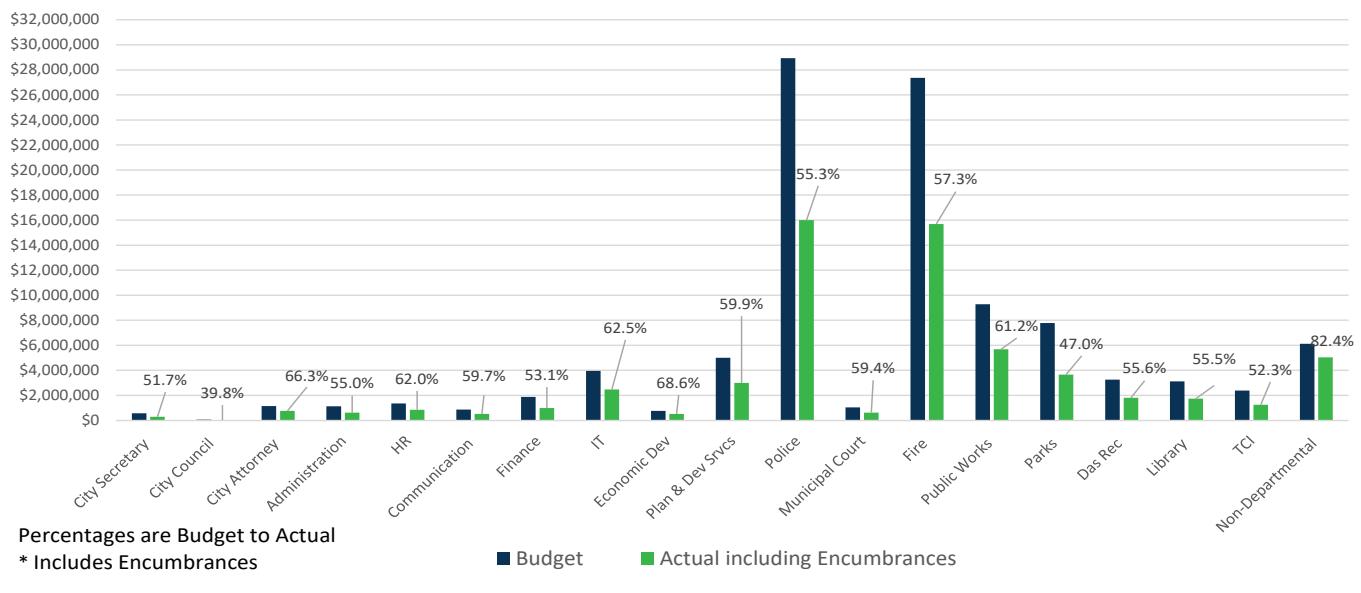
58.3% Fiscal year complete  
53.3 % total payroll elapsed

# General Fund Expenditures

## Total Expenditures\* Fiscal YTD 2024 - April



## Expenditures\* by Department Fiscal YTD 2024 - April



Percentages are Budget to Actual

\* Includes Encumbrances

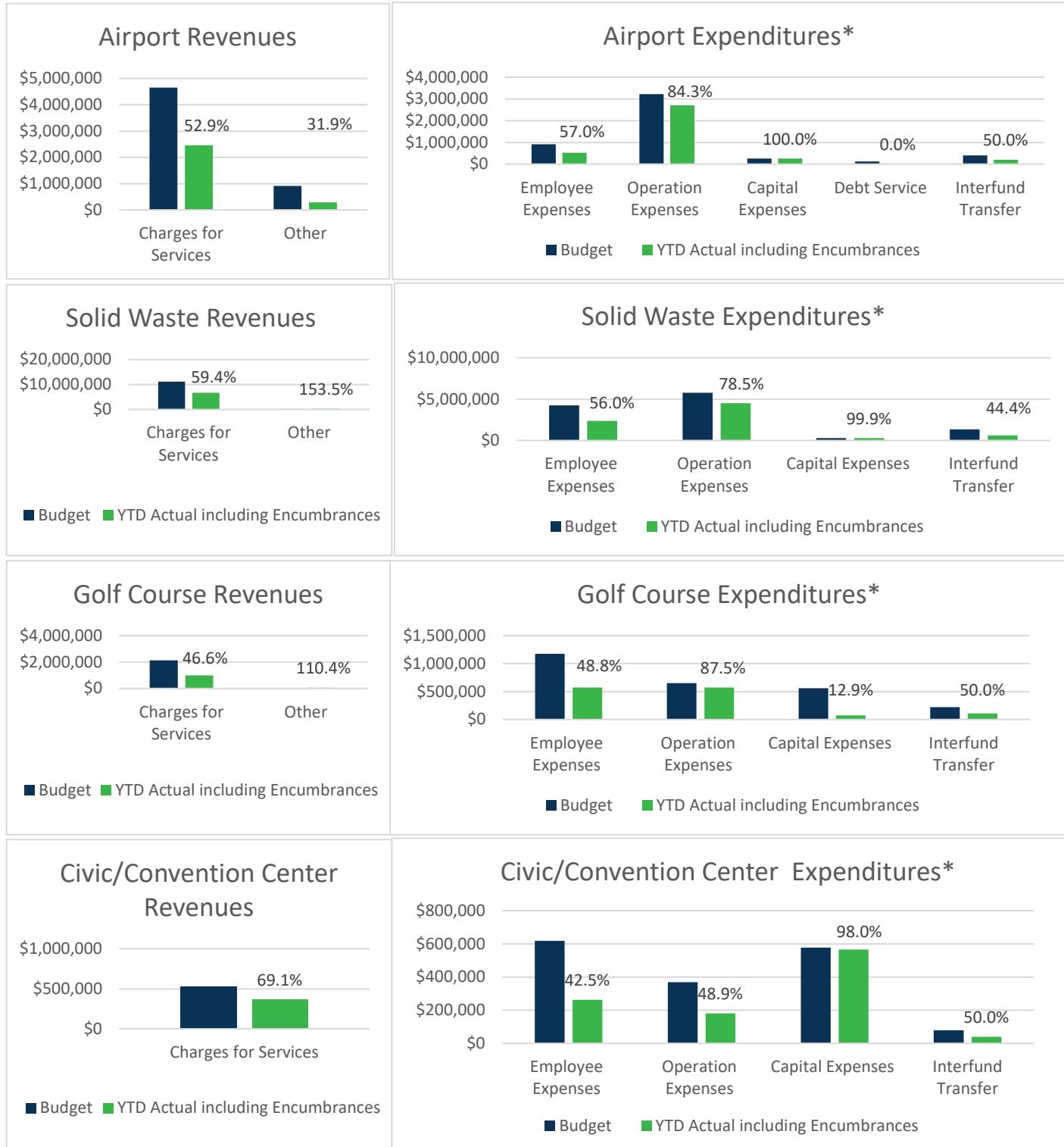
■ Budget

■ Actual including Encumbrances

Expenditure Category	Current Total Budget	Period Activity	Expenditures YTD	Encumbrances YTD	Total Fiscal YTD Expenditures & Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$ 77,095,551	\$ 6,473,442	\$ 41,335,509	\$ 89,306	\$ 41,424,816	53.7%
Operating Expenses	21,393,084	1,353,039	\$ 10,258,168	4,211,947	14,470,115	67.6%
Capital Expenses	3,756,692	165,180	\$ 2,167,816	745,042	2,912,858	77.5%
Debt Service	335,103	-	\$ 255,737	-	255,737	76.3%
Interfund Transfers	3,302,733	-	\$ 2,458,183	-	2,458,183	74.4%
Contingencies	113,000		\$ -	-	-	0.0%
<b>Total</b>	<b>\$ 105,996,163</b>	<b>\$ 7,991,660</b>	<b>\$ 56,475,413</b>	<b>\$ 5,046,295</b>	<b>\$ 61,521,708</b>	<b>58.0%</b>

58.3% Fiscal year complete  
53.3 % total payroll elapsed

# Enterprise Funds Fiscal YTD 2024 - April



Percentages are Budget to Actual

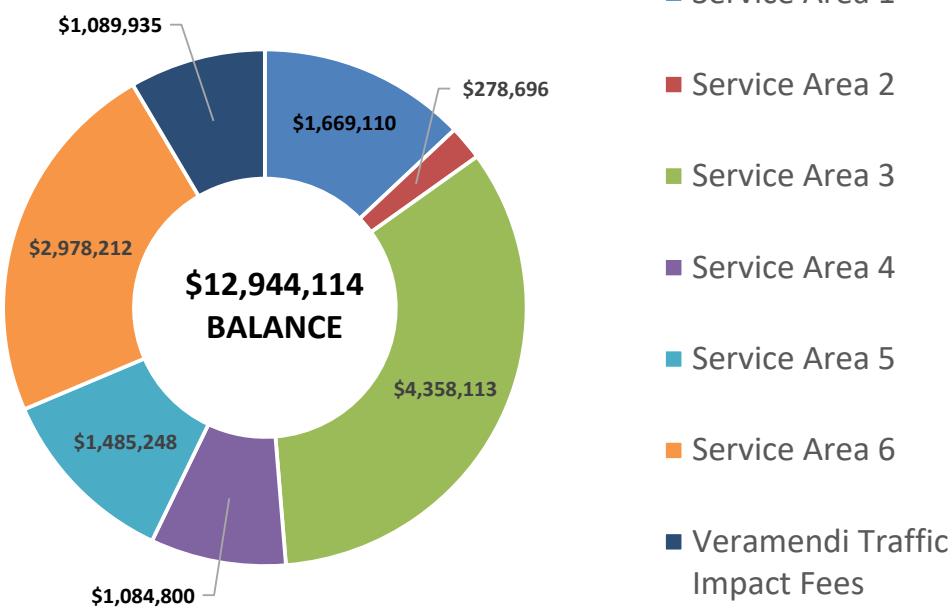
\*Expenditures include Encumbrances

58.3% Fiscal year complete  
53.3 % total payroll elapsed

# Roadway Development Impact Fees

Roadway Impact Fees - Balances Inception to Date

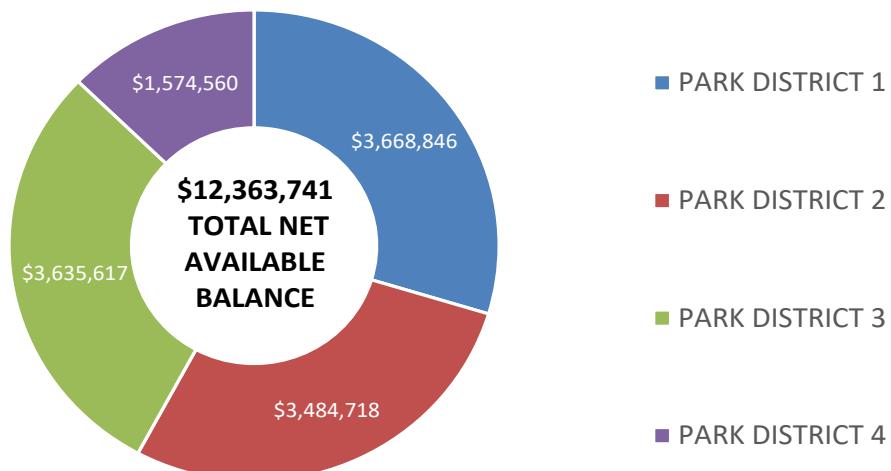
April 2024



# Park Development Fees

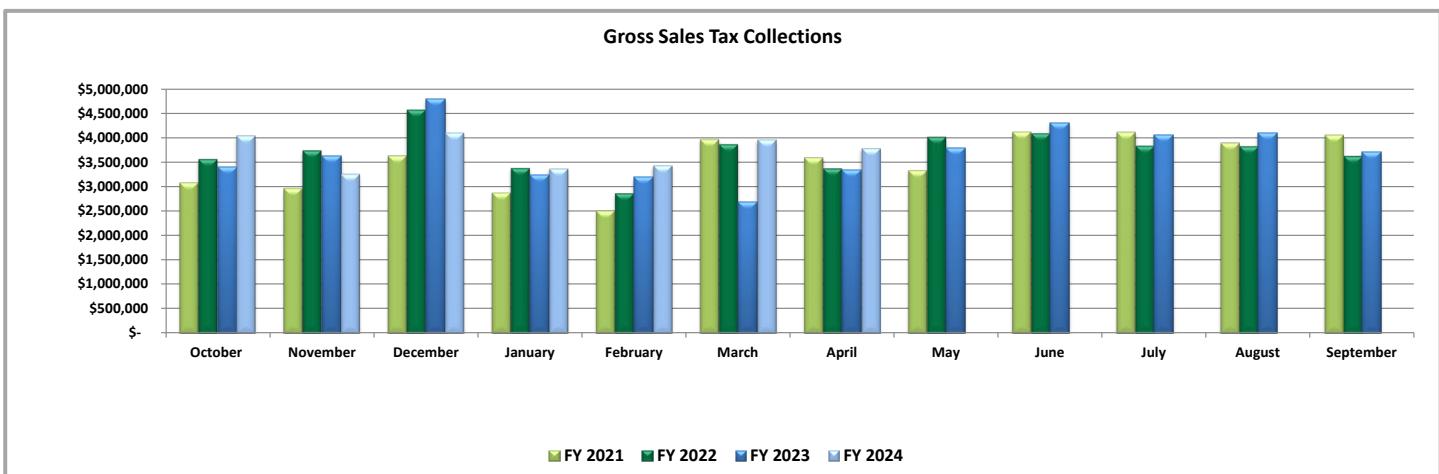
Park Development Fees - Balances Inception to Date

April 2024



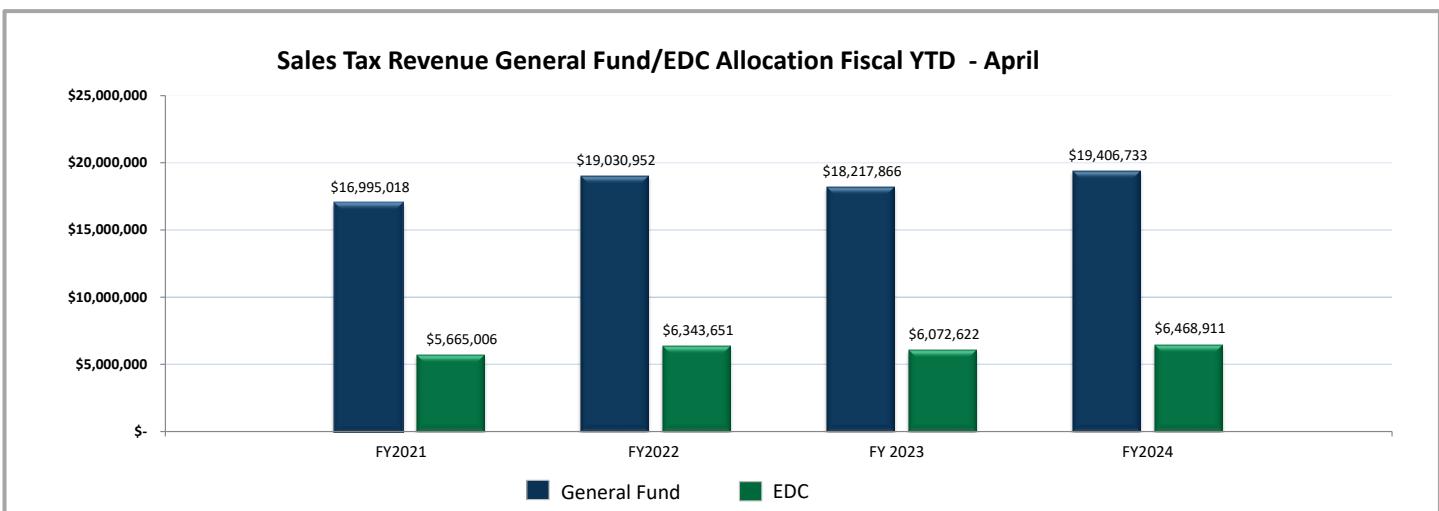
58.3% Fiscal year complete  
53.3 % total payroll elapsed

# Economic Data Fiscal YTD 2024 – April



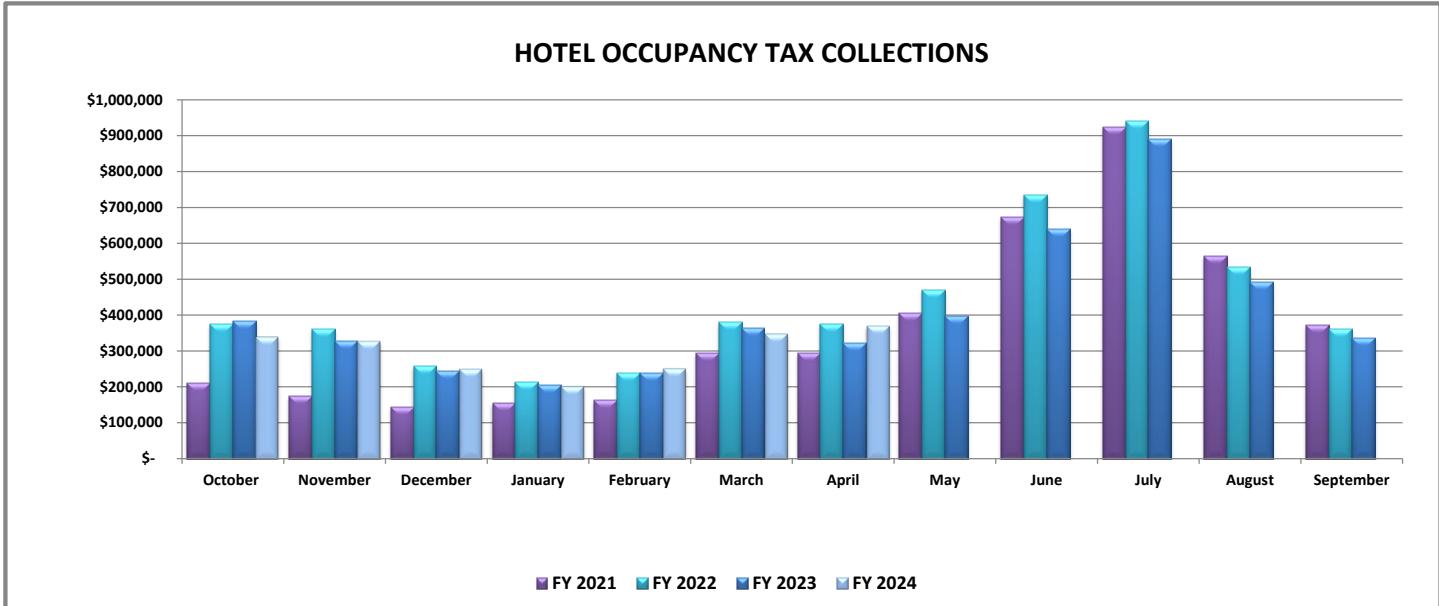
- April 2024 gross sales tax revenue was up 12.7% compared to April 2023. Gross sales tax revenue fiscal year to date through April was up 6.5% compared to FY 2023. April's gross sales tax revenue includes any audit adjustments of made at the State Comptroller's Office.
- April 2024 current period collections, which do not include audit adjustments, increased 8.8% compared to April 2023 and up 4.3% YTD compared to FY 2023.

## Total Sales Tax Collections – General Fund and NBEDC



58.3% Fiscal year complete  
53.3 % total payroll elapsed

# Hotel Occupancy Tax Collection FY 2024 - April



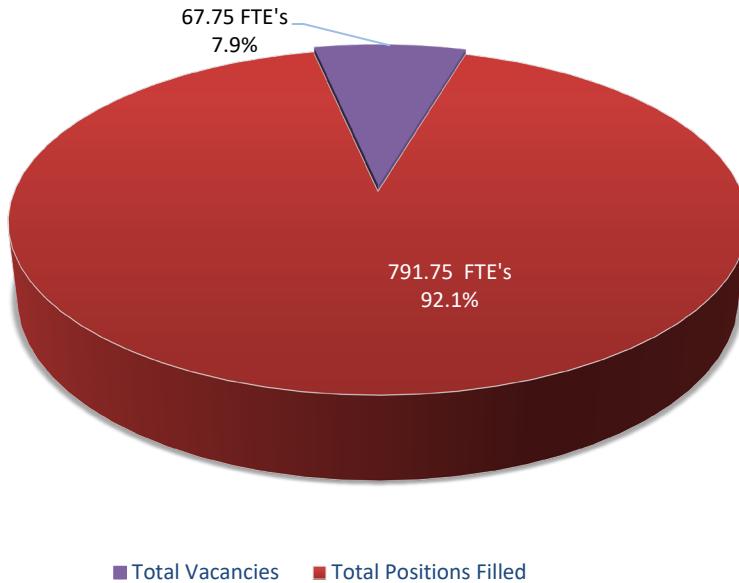
- April collections trended up this month compared to April 2023, increasing 14.2%.
- Collections through April fiscal year to date were down 0.2% compared to FY 2023.
- The B&B sector decreased compared to the same month last year while the Hotel and short-term rental sectors saw an increase.

VARIANCE FROM FY 2023 - FY 2024 APRIL TAXES	
Sector	% Variance
B&B	-24.9%
STRP	24.0%
Hotels	12.6%

# Employee Vacancies

## Filled Positions and Vacancies as of May 31, 2024

FY2024 Total  
Authorized  
FTE's 859.5



Department/Division	Vacancy
Finance	0.75
Fire	3.00
Information Technology	2.75
Library	7.25
Westside Community Center	1.25
Municipal Court	1.00
<b>Parks</b>	
Operations	1.00
Recreation	1.00
Das Rec	18.00
<b>Police</b>	
Administration	4.00
Support Services	5.50
Patrol	6.00
<b>Public Works</b>	
Streets	1.00
Drainage	2.00
Transportation and Capital Improvements	2.00
Fleet	1.00
Airport	1.00
Civic Center	2.00
Golf	2.50
Solid Waste	4.00
Court Security Fund	0.75
<b>Total City Vacancies (FTEs)</b>	<b>67.75</b>

58.3% Fiscal year complete  
53.3 % total payroll elapsed