



FY 2024 June FINANCIAL REPORT



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FY 2024 June Financial Report

August 17, 2024

Overview

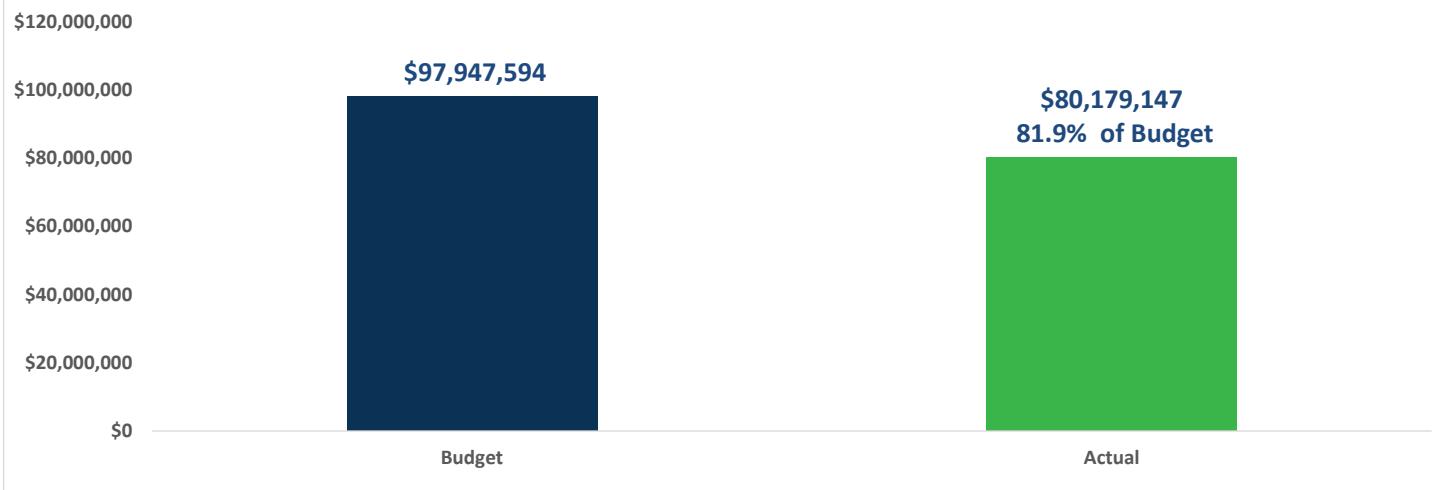
The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures, as well as other important financial information, through the month of **June**, with 75.0% of the fiscal year complete. At the end of June, 72.4% of total payroll for the fiscal year has elapsed and is reflected in the Employee Expenses category of each fund. This report also includes a Vacant Positions Summary as of 7/31/2024, an Economic Data Report, and a report reflecting Roadway Impact Fees and Park Development Fee balances by district.

In the financial graphs, the General Fund revenues are consolidated into major revenue sources such as Property, Sales, and Other Taxes including Franchise Fees. All other General Fund revenue is consolidated for reporting purposes. General Fund expenditures are shown by department and by category.

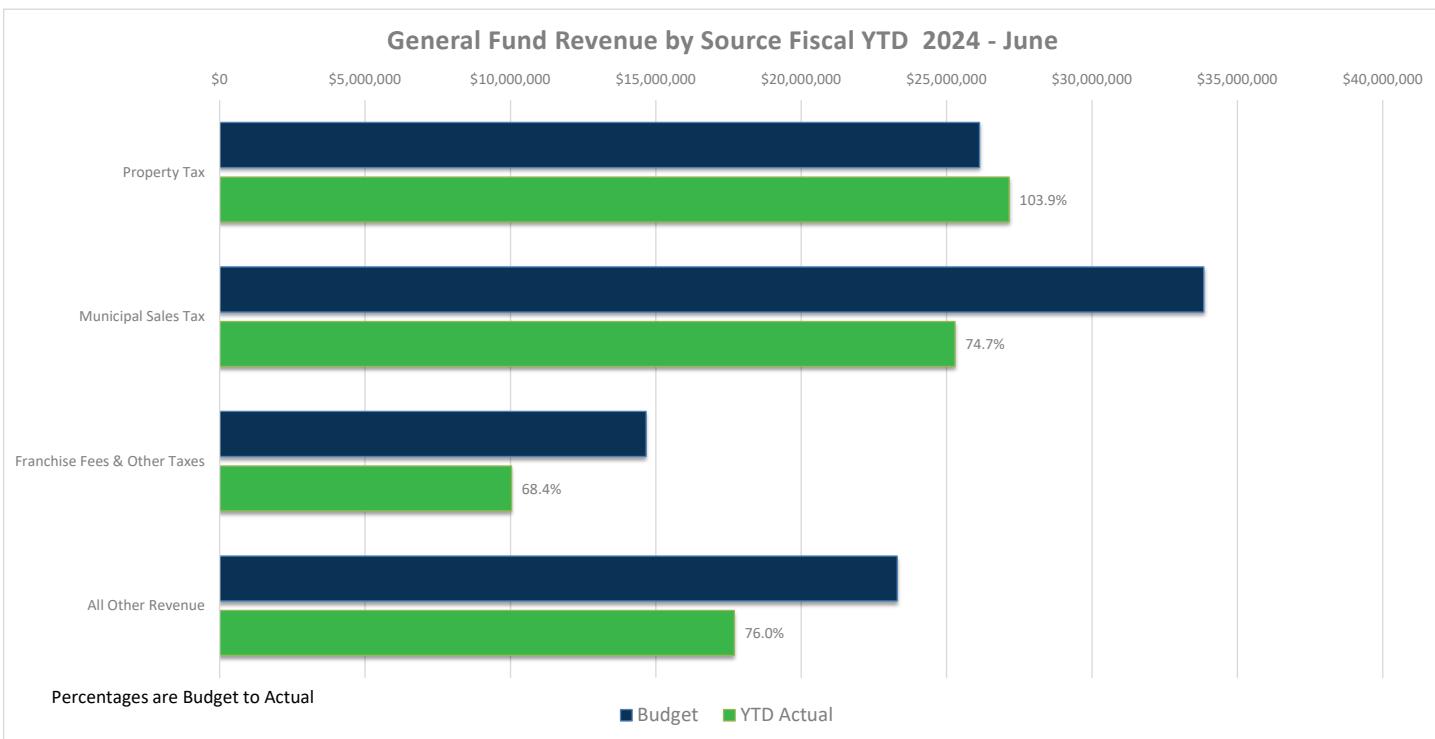
This financial report and accompanying financial summaries are focused on year-to-date activity. Additional detailed financial information can be found within the City's FY 2024 Operating Budget and Plan of Municipal Services, and the Annual Comprehensive Financial Report. These documents, as well as other financial information produced by the Finance Department, can be found on the City website.

General Fund Revenues

Total Revenue Fiscal YTD 2024 - June



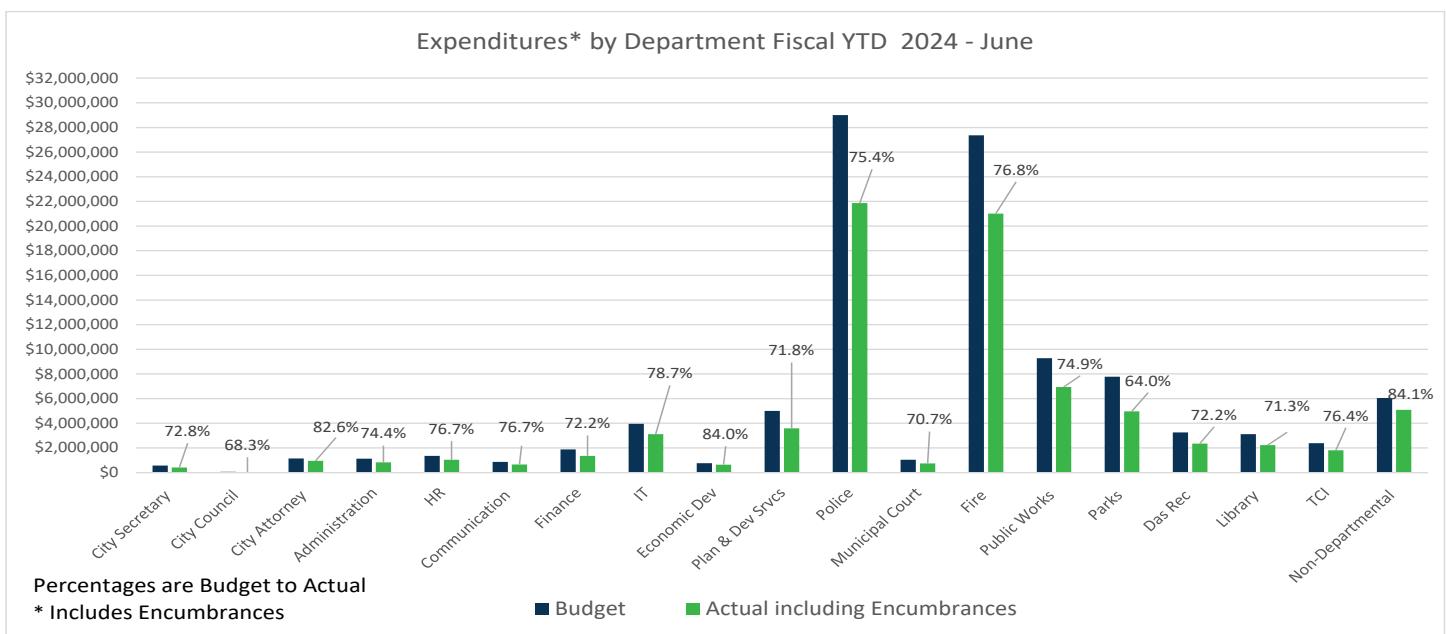
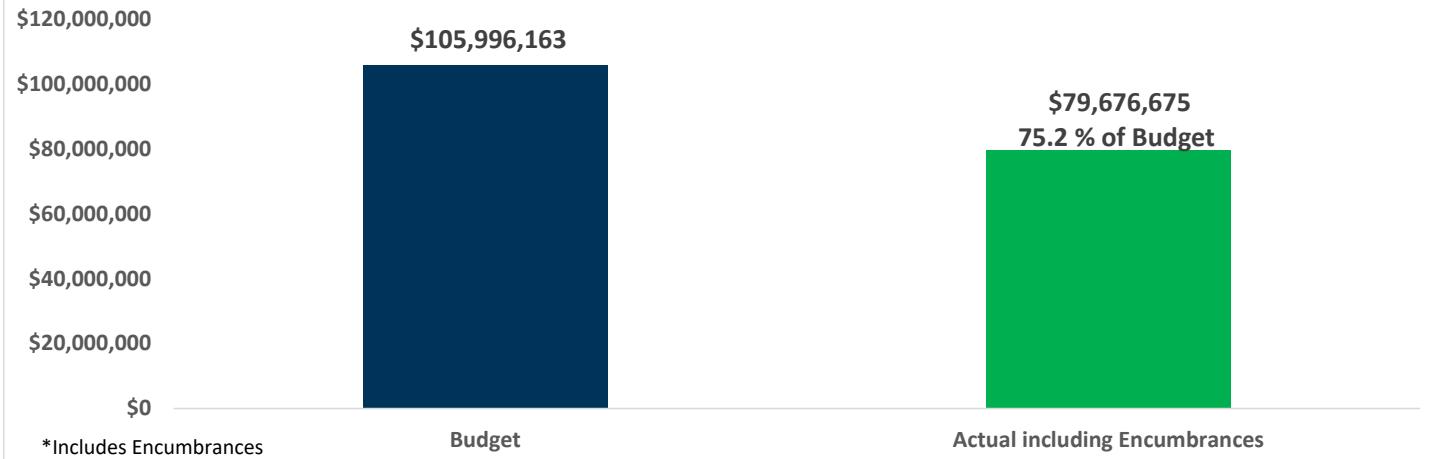
General Fund Revenue by Source Fiscal YTD 2024 - June



75.0% Fiscal year complete
72.4% total payroll elapsed

General Fund Expenditures

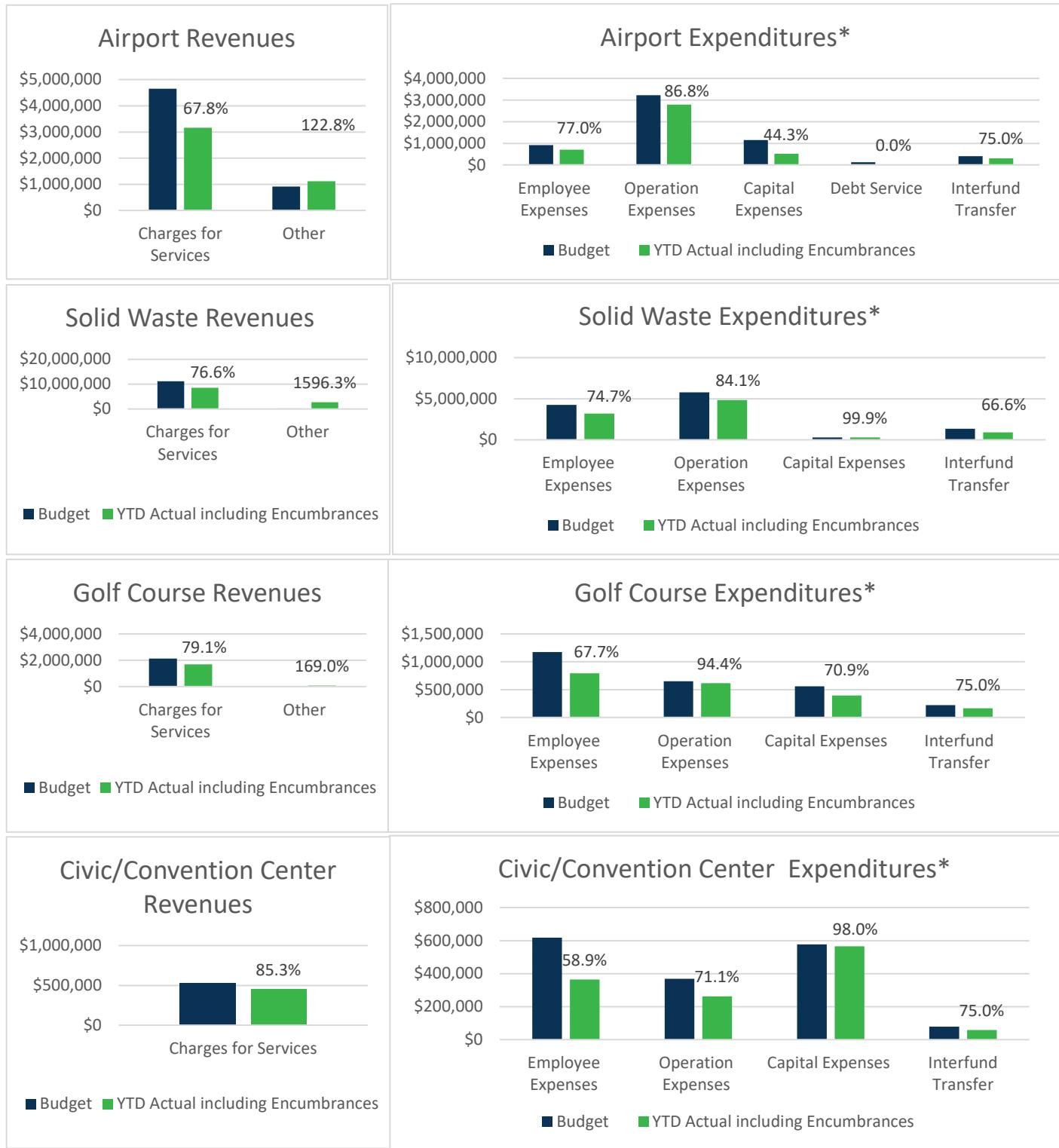
Total Expenditures* Fiscal YTD 2024 - June



Expenditure Category	Current Total Budget	Period Activity	Expenditures YTD	Encumbrances YTD	Total Fiscal YTD Expenditures & Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$ 77,095,551	\$ 6,151,746	\$ 56,135,678	\$ 78,363	\$ 56,214,042	72.9%
Operating Expenses	21,393,084	1,648,540	\$ 14,231,475	3,371,462	17,602,937	82.3%
Capital Expenses	3,756,692	21,192	\$ 2,209,518	864,501	3,074,020	81.8%
Debt Service	335,103	-	\$ 327,495	-	327,495	97.7%
Interfund Transfers	3,302,733	-	\$ 2,458,183	-	2,458,183	74.4%
Contingencies	113,000		\$ -	-	-	0.0%
Total	\$ 105,996,163	\$ 7,821,477	\$ 75,362,349	\$ 4,314,326	\$ 79,676,675	75.2%

75.0% Fiscal year complete
72.4% total payroll elapsed

Enterprise Funds Fiscal YTD 2024 - June



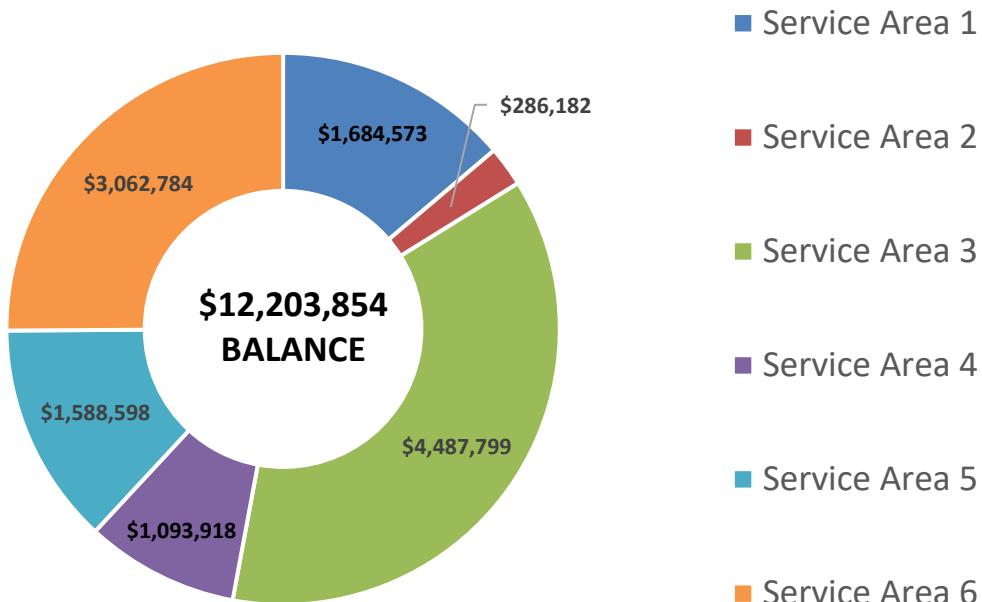
Percentages are Budget to Actual

*Expenditures include Encumbrances

75.0% Fiscal year complete
72.4% total payroll elapsed

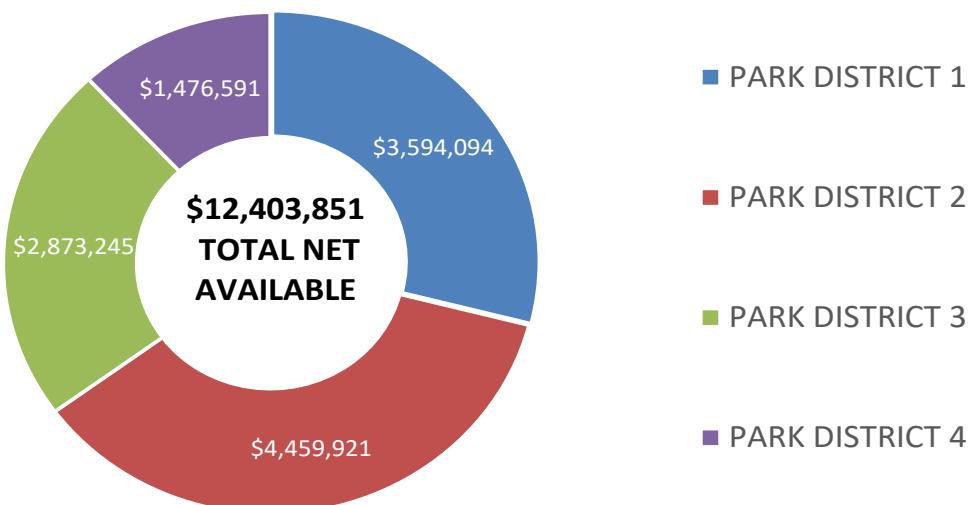
Roadway Development Impact Fees

Roadway Impact Fees - Balances Inception to Date
June 2024



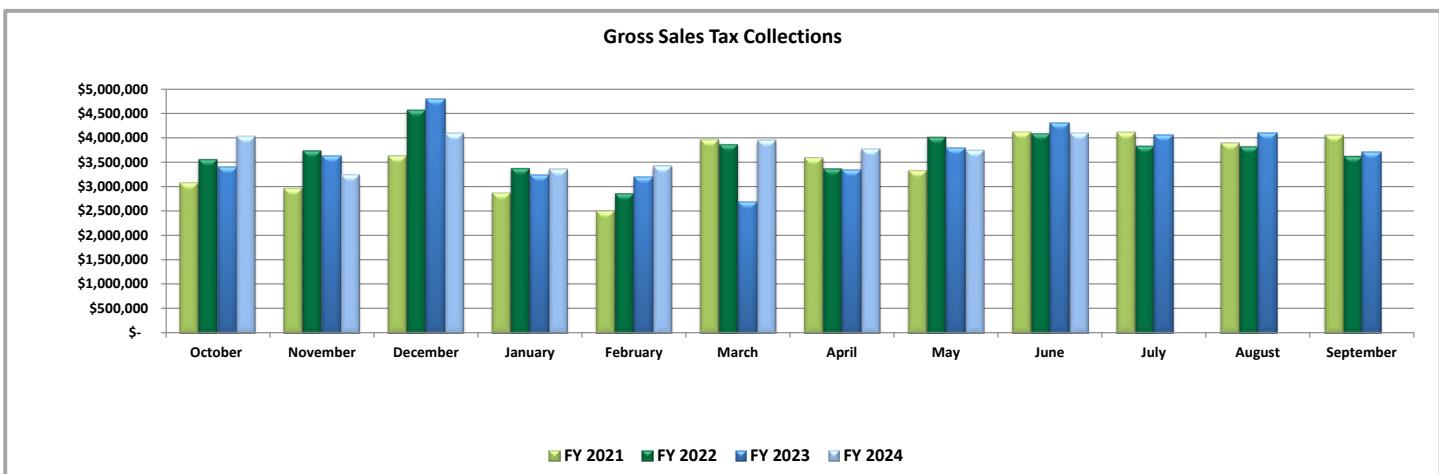
Park Development Fees

Park Development Fees - Balances Inception to Date
June 2024



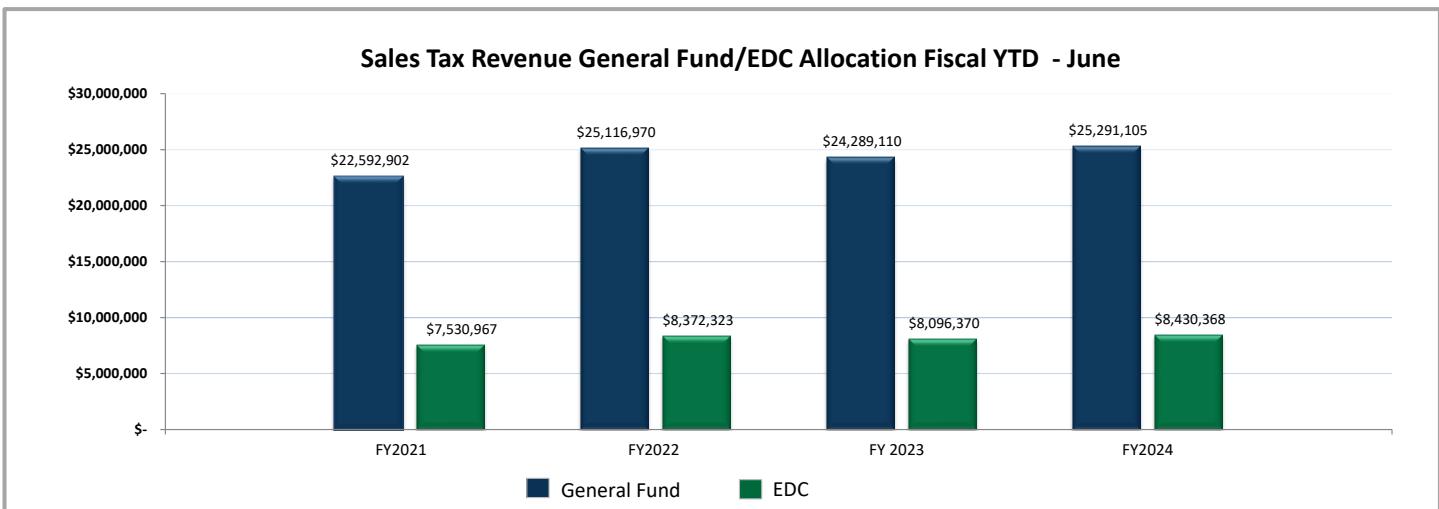
75.0% Fiscal year complete
72.4% total payroll elapsed

Economic Data Fiscal YTD 2024 – June



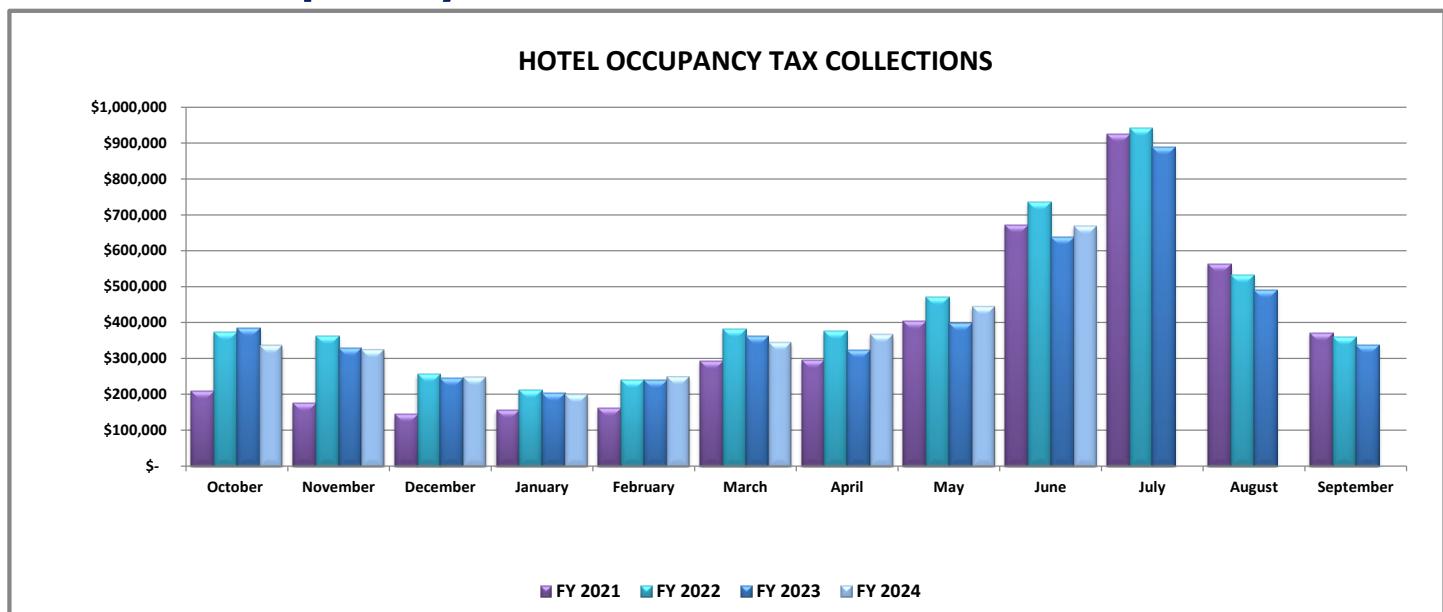
- June 2024 gross sales tax revenue was down 4.8% compared to June 2023. Gross sales tax revenue fiscal year to date through June was up 4.1% compared to FY 2023. June's gross sales tax revenue includes any audit adjustments made at the State Comptroller's Office.
- June 2024 current period collections, which do not include audit adjustments, decreased 0.6% compared to June 2023 and was up 2.9% YTD compared to FY 2023.

Total Sales Tax Collections – General Fund and NBEDC



75.0% Fiscal year complete
72.4% total payroll elapsed

Hotel Occupancy Tax Collection FY 2024 - June



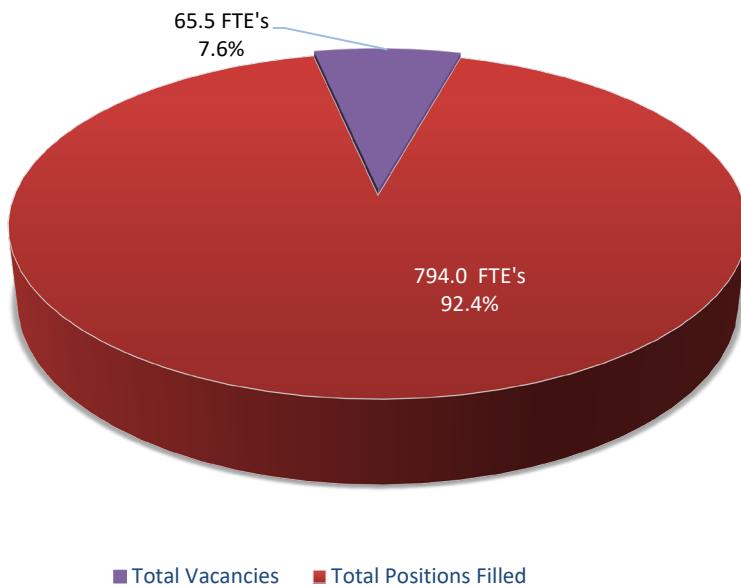
- June collections trended up this month compared to June 2023, increasing 4.7%.
- Collections through June fiscal year to date were up 2.4% compared to FY 2023.
- The Short-term Rental sector increased compared to the same month last year while the Hotel and B&B sectors saw a decrease.

VARIANCE FROM FY 2023 - FY 2024	
JUNE TAXES	
Sector	% Variance
B&B	-8.8%
STRP	6.3%
Hotels	-3.9%

Employee Vacancies

Filled Positions and Vacancies as of July 31, 2024

FY2024 Total
Authorized
FTE's 859.5



Department/Division	Vacancy
Fire	2.00
Information Technology	0.75
Library	3.00
Westside Community Center	1.25
Municipal Court	1.00
Parks	
Operations	2.00
Recreation	0.75
Das Rec	19.25
Police	
Administration	6.00
Support Services	3.75
Patrol	7.00
Public Works	
Streets	3.00
Drainage	2.00
Transportation and Capital Improvements	2.00
Fleet	1.00
Airport	1.00
Civic Center	1.00
Golf	2.00
Solid Waste	6.00
Court Security Fund	0.75
Total City Vacancies (FTEs)	65.50

75.0% Fiscal year complete
72.4% total payroll elapsed