



Financial Report

FY 2024- Year-End Review *(unaudited)*



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FY 2024 Year-End Review

(unaudited)

December 13th, 2024

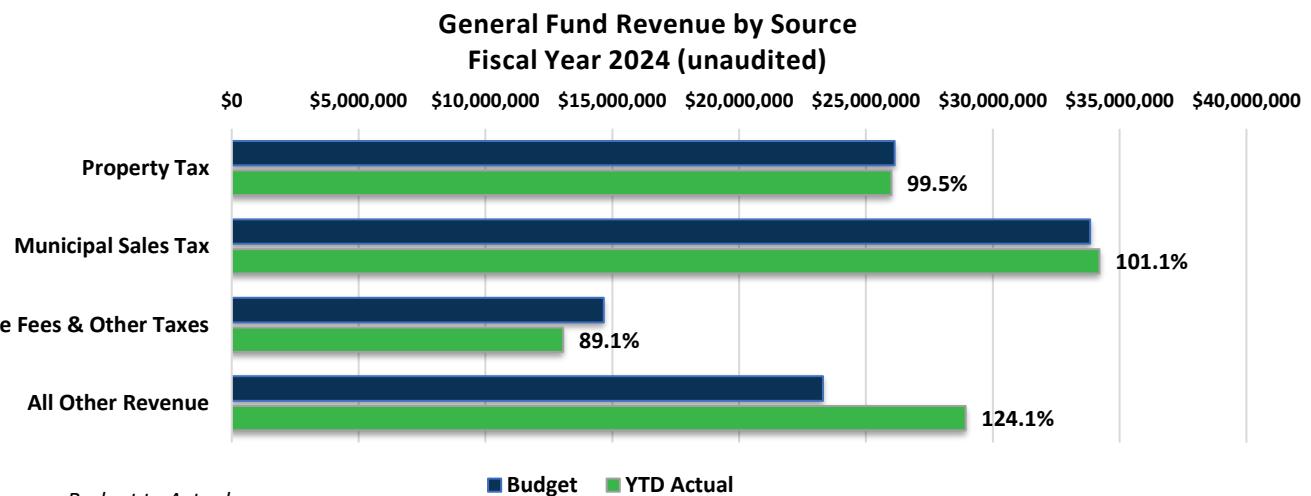
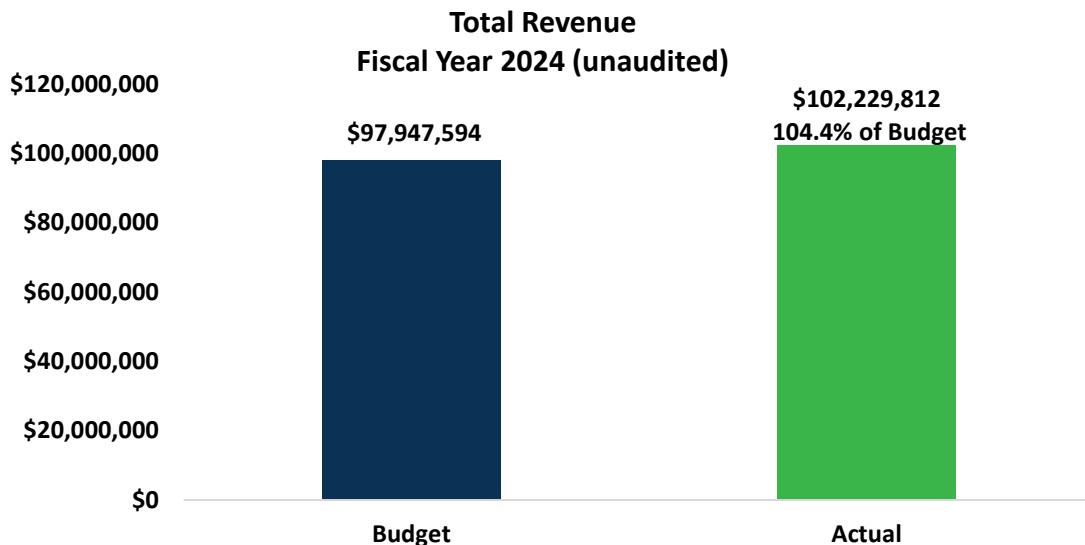
Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures, as well as other important financial information, through the month of **September**, with 100% of the fiscal year complete. At the end of September, 100% of total payroll for the fiscal year has elapsed and is reflected in the Employee Expenses category of each fund. This report also includes a Vacant Positions Summary as of 12/05/2024, an Economic Data Report, and a report reflecting Roadway Impact Fees and Park Development Fee balances by district.

In the financial graphs, the General Fund revenues are consolidated into major revenue sources such as Property, Sales, and Other Taxes including Franchise Fees. All other General Fund revenue is consolidated for reporting purposes. General Fund expenditures are shown by department and by category.

This financial report and accompanying financial summaries are focused on year-to-date activity. Additional detailed financial information can be found within the City's FY 2024 Operating Budget and Plan of Municipal Services, and the Annual Comprehensive Financial Report. These documents, as well as other financial information produced by the Finance Department, can be found on the City website.

General Fund Revenues

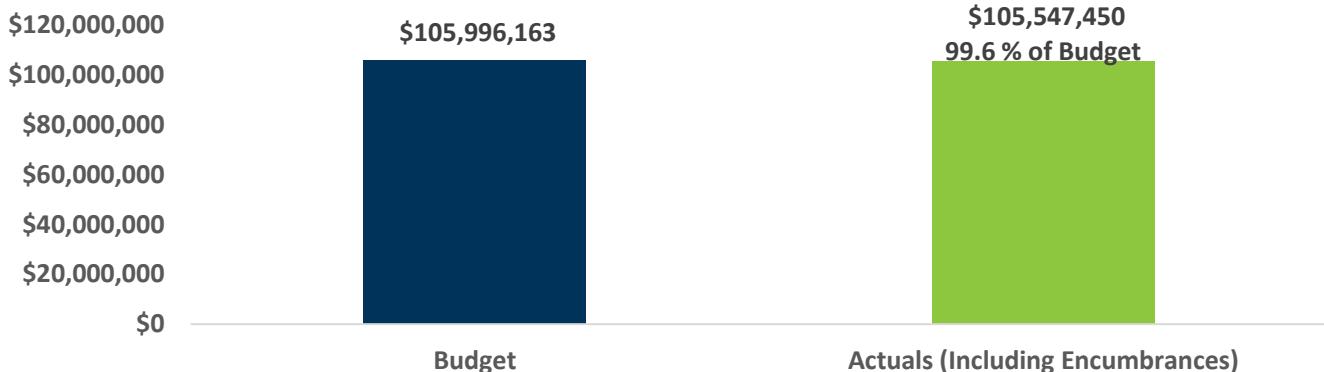


Percentages are Budget to Actual

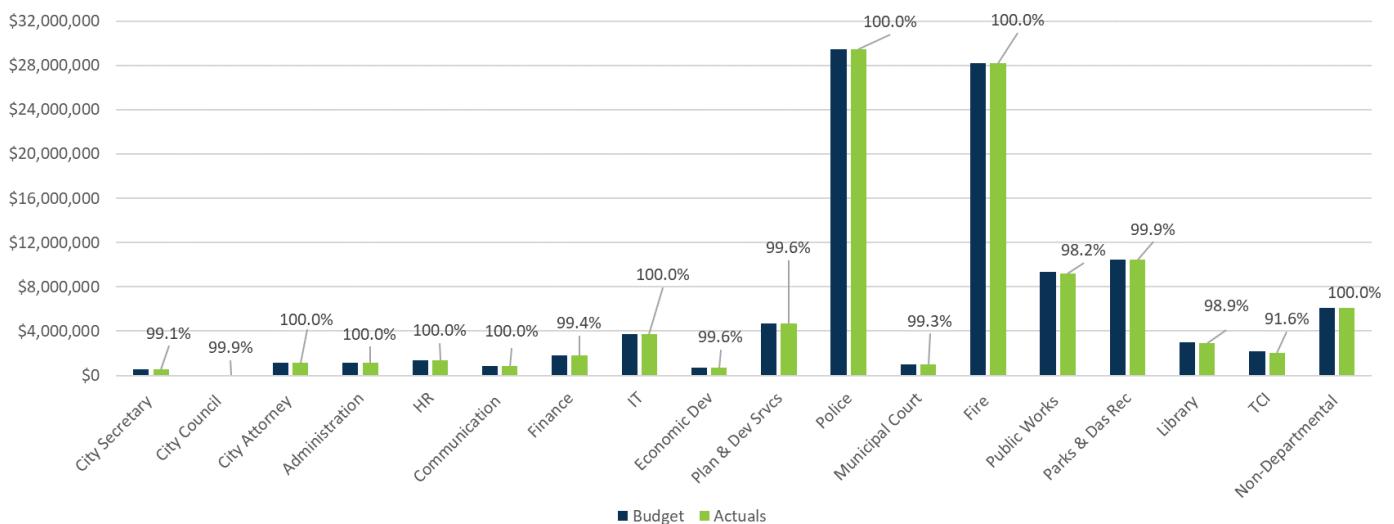
100% Fiscal year complete
100% total payroll elapsed

General Fund Expenditures

Total Expenditures Fiscal Year 2024 (unaudited)



Expenditures by Department Fiscal YTD 2024 - September (unaudited)

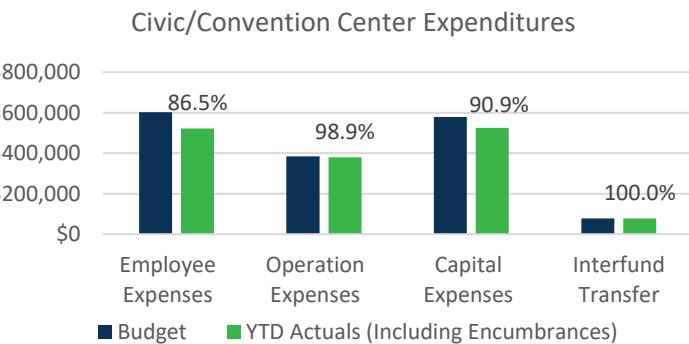
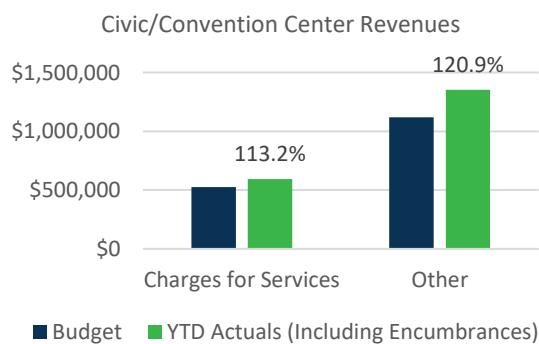
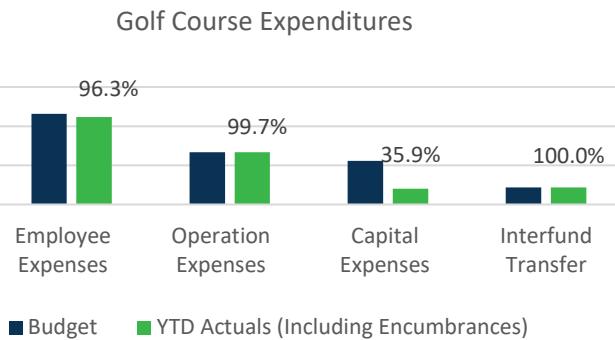
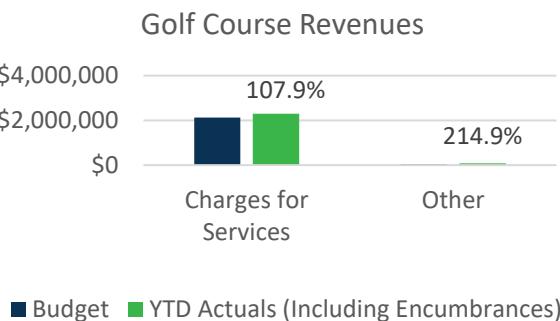
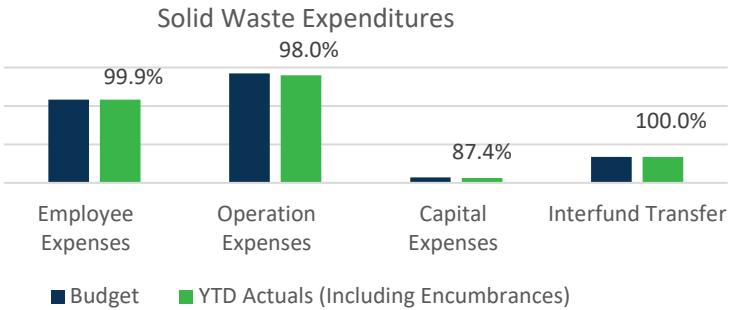
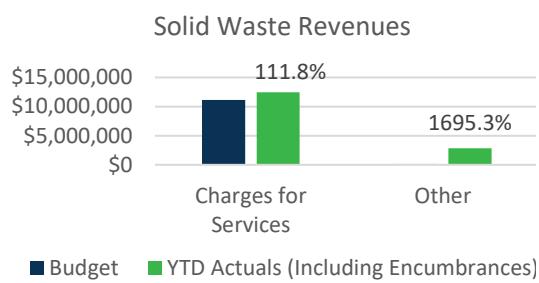
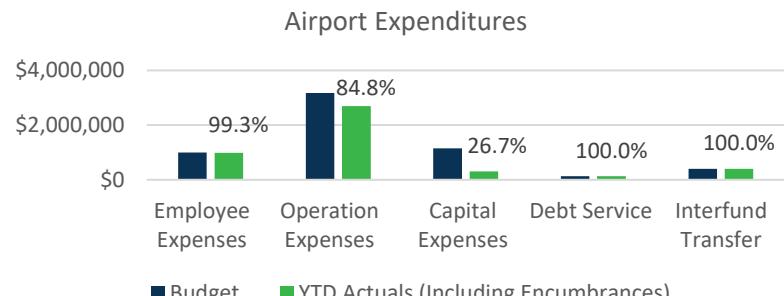
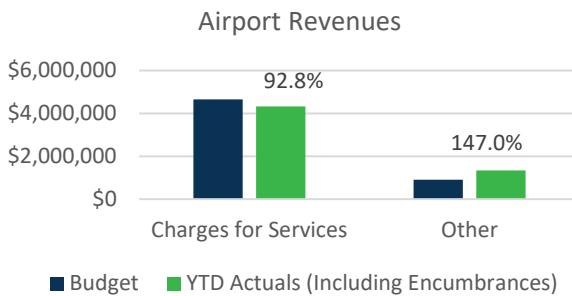


Expenditures by Category

Expenditure Category	Current Total Budget	Period Activity	Expenditures YTD	Encumbrances YTD	Total Fiscal YTD Expenditures & Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$ 78,065,656	\$ 9,662,698	\$ 77,965,134	\$ -	\$ 77,965,134	99.9%
Operating Expenses	21,236,979	3,375,535	\$ 20,943,615	-	20,943,615	98.6%
Capital Expenses	3,215,692	709,737	\$ 2,985,823	-	2,985,823	92.9%
Debt Service	335,103	-	\$ 327,495	-	327,495	97.7%
Interfund Transfers	3,325,384	479,701	\$ 3,325,384	-	3,325,384	100.0%
Contingencies	-	-	\$ -	-	-	0.0%
Total	\$ 106,178,814	\$ 14,227,671	\$ 105,547,450	\$ -	\$ 105,547,450	99.6%

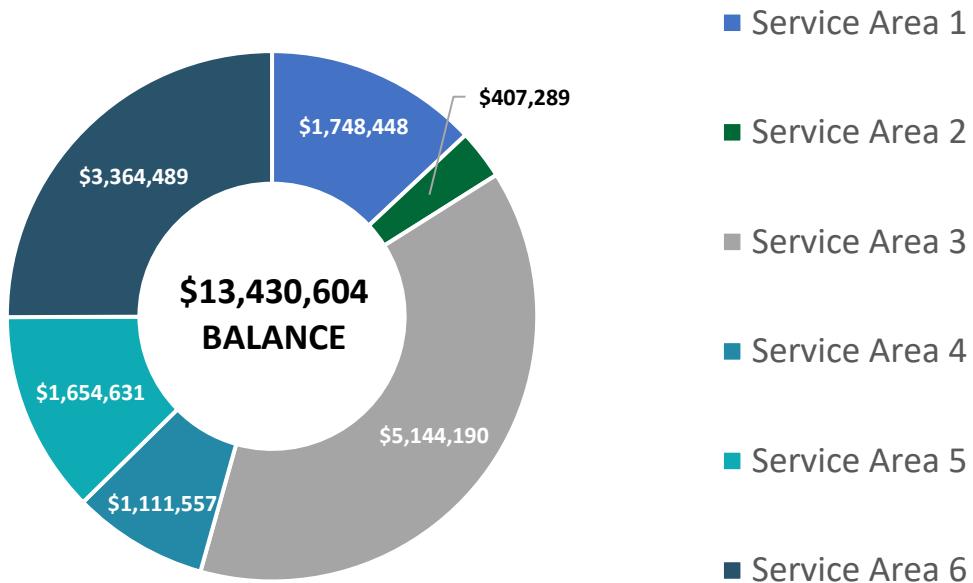
100% Fiscal year complete
100% total payroll elapsed

Enterprise Funds: Fiscal Year 2024 (unaudited)

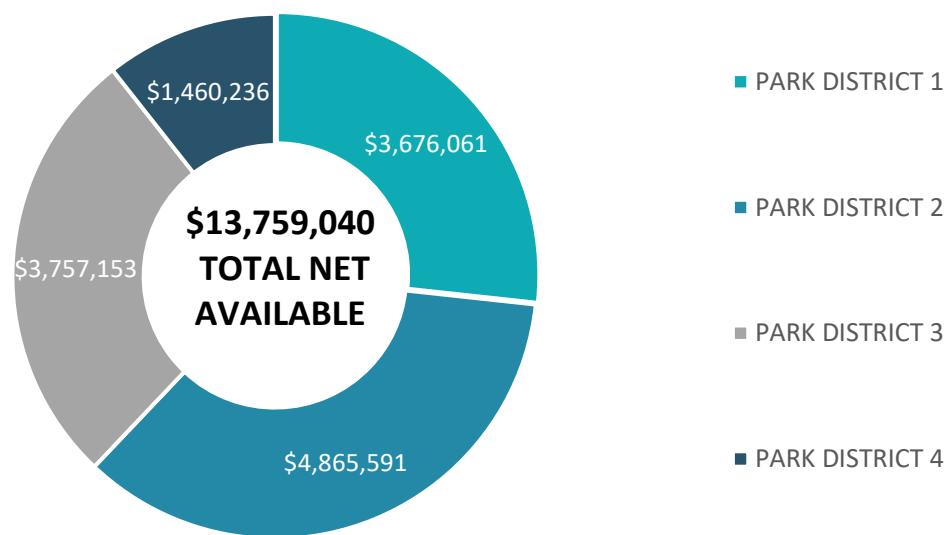


100% Fiscal year complete
100% total payroll elapsed

Roadway Impact Fees - Balances Inception to Date September 2024

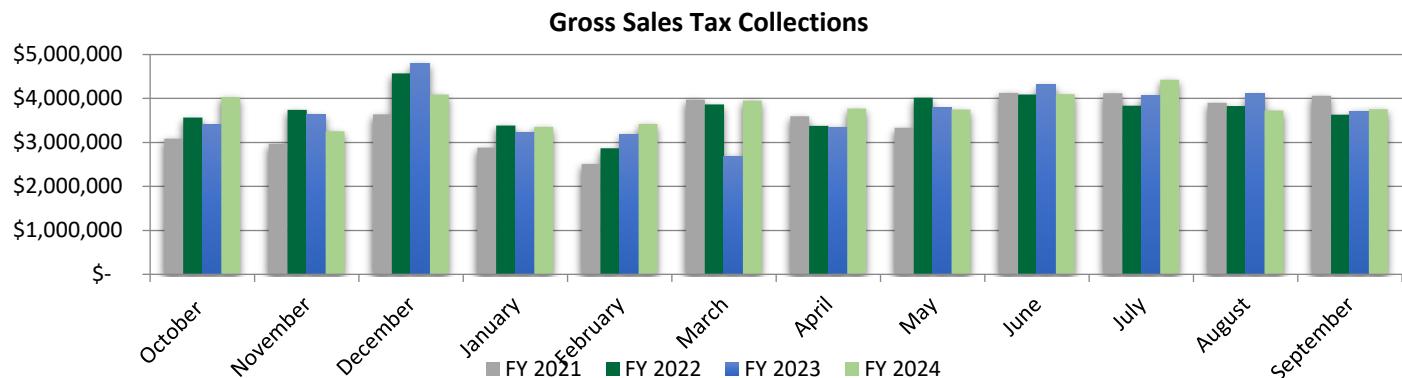


Park Development Fees - Balances Inception to Date September 2024



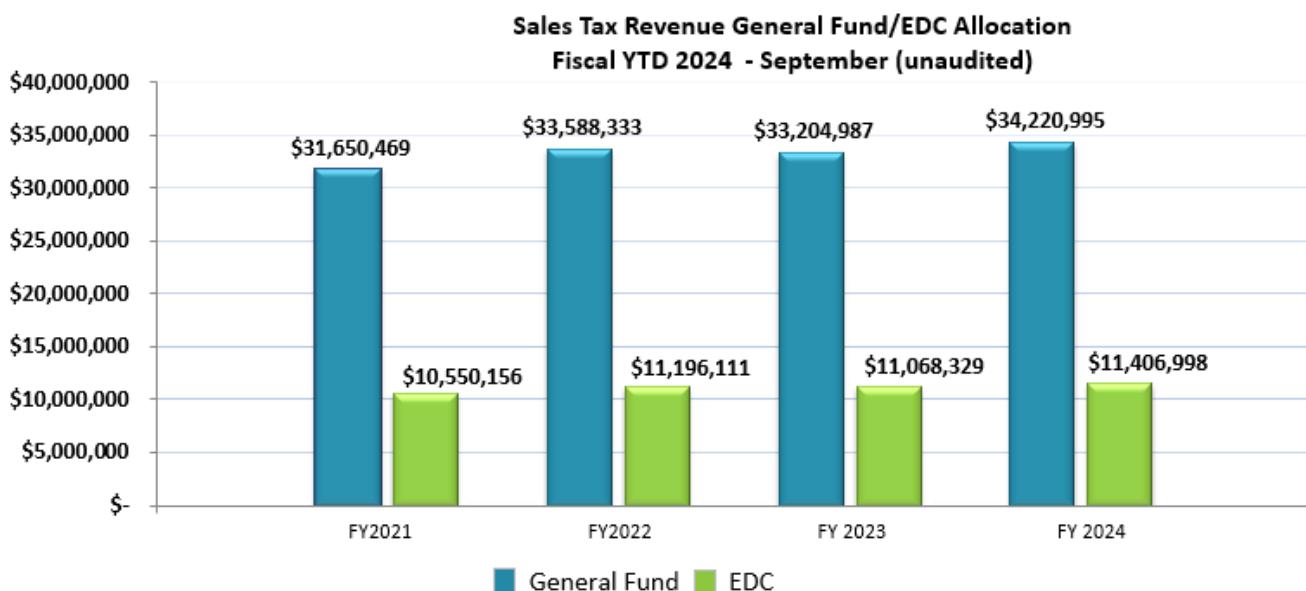
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Economic Data Fiscal Year 2024 (unaudited)

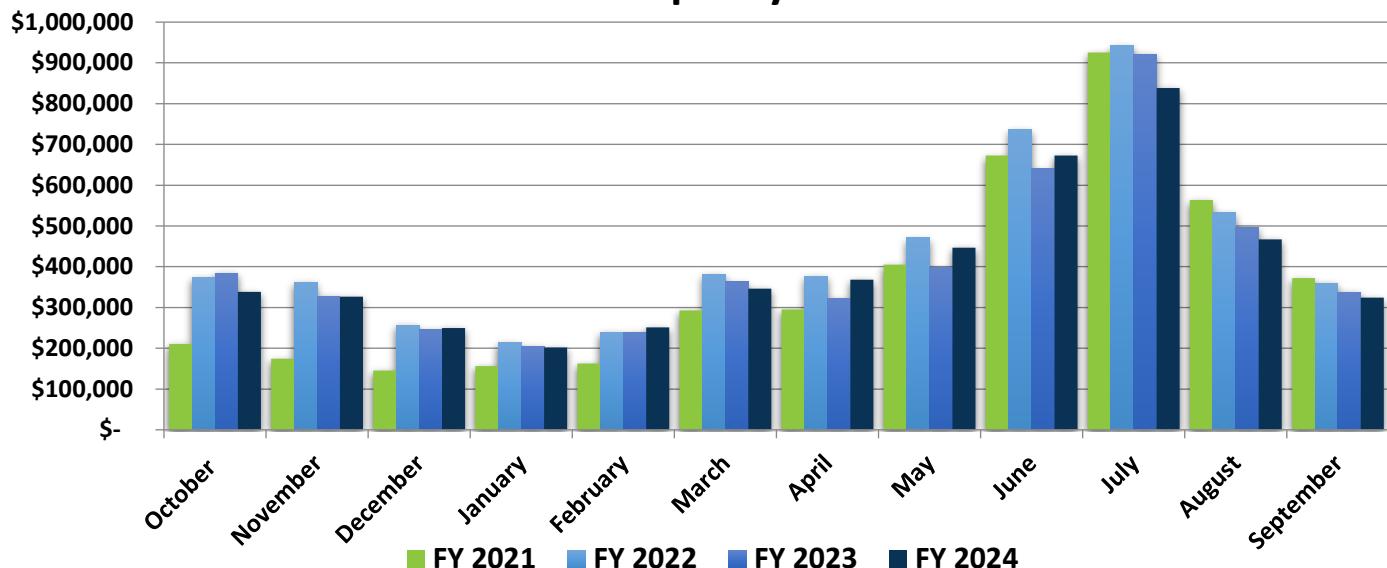


- September 2024 gross sales tax revenue was up (1.1%) compared to September 2023. The increase compared to last year is mainly due to a large future period payment. Gross sales tax revenue includes any audit adjustments made at the State Comptroller's office.
- Gross sales tax revenue collections YTD in FY 2024 were up 3.1% compared to the same period in FY 2023.
- September 2024 current period collections increased .8% compared to September 2023. FY 2024 YTD total collections were up 2.3% compared to 2023. Current period collections do not include any audit adjustments from the State Comptroller's office.

Total Sales Tax Collections – General Fund and NBEDC

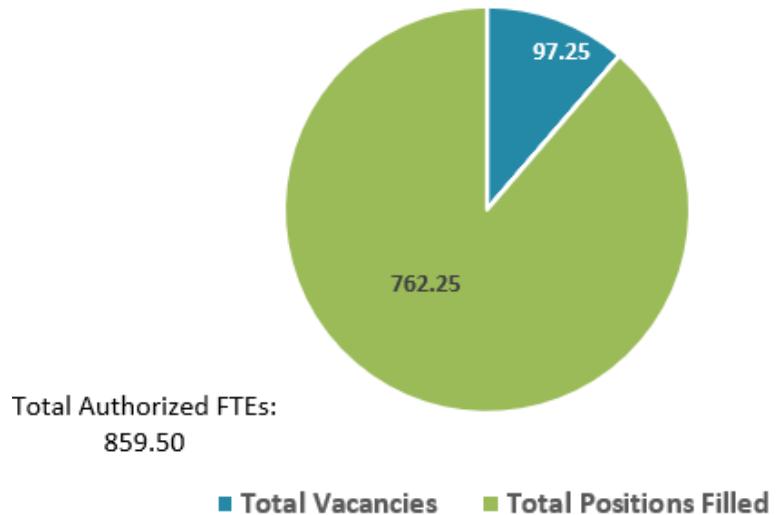


Hotel Occupancy Collections



- September HOT collections were down (3.9%) compared to September of last year. FY 2024 total collections were down (1.0%) compared to FY 2023.
- In September, The City transitioned from utilizing MuniRevs to Cityworks to collect and track all HOT payments. Because the City already utilizes Cityworks for various processes, staff hopes that the system's transition will result in a more user-friendly experience. Staff is currently developing reporting tools within Cityworks to display HOT collections by property type.

Filled and Vacant Positions as of 12/05/2024



Vacancy Report	
Department/Division	Vacant Position Count
Economic & Community Development	1.00
Finance	1.00
Fire	3.00
Library	4.50
Municipal Court	1.00
Parks	
Athletics	3.00
Aquatics	2.25
Operations	0.50
Fischer Park	0.75
Das Rec	24.25
Planning	
Building Safety	1.00
Neighborhood Services	2.00
Police	
Administration	6.00
Support Services	2.00
Patrol	13.00
Public Works	
Streets	3.00
Drainage	3.00
Facilities Maintenance	6.00
Fleet	2.00
Airport	1.00
Golf	2.00
Solid Waste	
Residential Services	11.00
Commercial Collection	2.00
Court Security Fund	1.00
Development Services Fund	1.00
Total City Vacancies (FTEs)	97.25

100% Fiscal year complete
100% total payroll elapsed